

AIA Semi-Annual Funds Report 2017

For Policyholders



CONTENTS

CEO MESSAGE	2
INTRODUCTION	4
IMPORTANT NOTICE	5
FUND PERFORMANCE SUMMARY	6
PORTFOLIO STATEMENT	
AIA Acorns of Asia Fund	8
AIA Emerging Markets Balanced/Equity Fund	12
AIA European Equity Fund	17
AIA Global Balanced Fund	21
AIA Global Bond Fund	28
AIA Global Equity Fund	32
AIA Global Property Returns Fund	36
AIA Global Resources Fund	39
AIA Global Technology Fund	42
AIA Greater China Balanced/Equity Fund	45
AIA Growth Fund	50
AIA India Balanced/Opportunities Fund	55
AIA India Equity Fund	61
AIA International Health Care Fund	64
AIA Japan Balanced/Equity Fund	68
AIA Managed Portfolios	74
AIA Multi Select	83
AIA Regional Equity Fund	92
AIA Regional Fixed Income Fund	96
AIA S\$ Money Market Fund	100
AIA US Equity Fund	103
STATEMENT OF ASSETS AND LIABILITIES	107
CAPITAL AND INCOME ACCOUNT	112
NOTES TO THE STATEMENTS	122

16 August 2017

Dear AIA Policyholder

Thank you for your support and for placing your trust with AIA.

As The Real Life Company, AIA Singapore has been actively driving the social and economic development in Singapore for more than 85 years, helping our customers to live longer, healthier, better lives. We are committed to continuously providing enhanced value propositions by developing innovative solutions through deep customer insights to meet your needs, helping you to be life confident. We also aim to keep you updated with clear, timely and relevant information to help you make informed investment decisions. This is in addition to prudent management of your investment over the long term, with the focus of maximising returns for our policyholders and shareholders. Hence, I am pleased to provide you with AIA Semi-Annual Funds Report 2017 as well as a summary of the key events in the economy for the past six months.

The first half of 2017 was a rewarding period for investing in bonds and equities. Bonds have fared well as yields trended lower, in spite of the three rate hikes by the US Federal Reserve since Dec 2016. Equities have performed even better, underpinned by strengthening economic conditions and improving earnings outlook. A particularly remarkable characteristic of the equities rally is the unusually smooth ride with hardly any meaningful pullback along the way. This is notwithstanding the unexpected events in late 2016, namely Brexit and Trump presidency, as well as the threat of tighter monetary policies by the major central banks. Volatility fell noticeably as the S&P 500 VIX Index or 'fear gauge' dropped to single-digit, a level not seen in the past decade.

Global equity markets, as represented by the MSCI World Index, gained 11% in USD terms. Amongst the key regions and in USD terms, the US and Japan were the relative underperformers with gains of just below 10%. The Asia ex-Japan markets were outperformers with a total market weighted return of 20%, aided by rebounding currencies. The strong performance of this region was led by Korea, which advanced 28% on the back of a robust earnings upgrade cycle that was particularly evident in the Information Technology sector. With the exception of Pakistan, all markets within Asia ex-Japan advanced with five markets registering total returns in excess of 20% each.

The bond market started 2017 with expectations that the Trump presidency will herald in a period of higher inflation given Trump's election promises to stimulate the economy, causing US yields to rise. However, yields started to fall due to the probability of these large fiscal stimulus happening anytime and noises from the various geopolitical flashpoints projected depressing yields. Nevertheless, with the improving global economy, central banks including the Federal Reserve and European Central Bank began expressing their desire to dial down the level of quantitative easing and to lift rates, albeit gradually, as economic conditions permit. Against this backdrop of opposing forces, the US Treasuries 10-year benchmark started the year at 2.44%, and rose to a high of 2.63% before finally ending the first half of 2017 at 2.31%.

The high frequency macroeconomic indicators have hitherto continue to support a benign investment environment for risk assets. However, following the stellar performance of equities in the first half of 2017, valuations are appearing elevated by most measures. This reflects heightened expectations, leaving little room for earnings disappointment or negative shocks ahead. While, risks continue to emanate from President Trump's various policies and geopolitical tensions on the Korean peninsula and in the South China Sea. For bonds, investors will have to continue to contend with the challenges posed by further interest rate hikes and the potential unwinding of quantitative easing by the major central banks.

With the exception of the AIA Global Resources Fund, the entire suite of ILP funds delivered healthy returns over the first half of this year. Our flagship AIA Acorns of Asia Fund and AIA Regional Equity Fund chalked returns of 15.6% and 18.3% respectively as north Asian economies of Korea, Taiwan and Greater China delivered double digit returns. For single country funds, the AIA Greater China Equity Fund returned 17.8% for the period with the growing consumption trend, coupled with the drive towards developing cutting edge innovation in the technology sector, fueling the growth engine for China over the rest of the region. Within our suite, we have also seen a turnaround in the AIA Emerging Markets Equity Fund where the change in fortunes were triggered by the reduced fears surrounding Trump's proposed protectionist trade policies which lifted returns over the last one year to 30.6% and a strong 4% outperformance over the benchmark.

This year, we achieved another significant milestone by establishing a wholly-owned asset management company at the start of the year, named AIA Investment Management Private Limited ("AIAIM"). The AIAIM solely focuses on providing investment management services to AIA's existing business units.

Located in Singapore and regulated by the Monetary Authority of Singapore, the AIAIM operates as a centre of excellence and is responsible for supplying Asian regional fund management services to the wider AIA Group. The AIAIM leverages expertise across the region to achieve the best possible performance for the ILP Funds managed by the entity, with the aim of helping our customers attain their long term financial and investment goals.

At the last annual report, we shared about the collaboration with Mercer, our strategic partner, to put together a well-diversified portfolio, across different asset classes, made exclusive to AIA Wealth Pro Advantage. With the success of that portfolio, in terms of generating a commendable set of returns for our policyholders, we collaborated further on another 3 model portfolios with Mercer, catering to customers of varying risk profiles, for the recently launched regular premium AIA Platinum Pro Secure ILP plan. Combining the model portfolios with AIA Platinum Pro Secure is our way of offering a strong protection and wealth accumulation proposition to the growing emerging affluent class.

While the investment climate has been benign to investors of global markets over the first half of this year, one can never be sure if an "event" risk is lurking round the corner. We strongly believe the models portfolios we have in place for our ILP policyholders will enable a smoother investment journey - By putting together a long term focused and well-diversified basket of funds, ensuring that your goals are safe guarded.

We look forward to continuously serving your financial needs and be your insurer of choice.

Yours sincerely,



Patrick Teow
Chief Executive Officer
AIA Singapore

INTRODUCTION

Welcome to the AIA Semi-Annual Funds Report 2017

The following pages offer a review of AIA Funds for January to June 2017. For each fund you will find useful information including:

- **Portfolio Statements** - contains a breakdown of the fund's holdings – the assets that the fund manager has invested in. This information is broken down by country, industry type, asset class and top 10 holdings.
- **Statement of Assets and Liabilities** - describes the market value of the fund, and its assets and liabilities.
- **Capital and Income Account** - outlines the fund's income (namely interest on deposits) minus expenses (investment expenses and fund charges) to arrive at its net income or loss for the year.

When investing, it is important to know your risk profile which may change over time depending on your needs and investment objectives. Hence, we recommend that you meet with your AIA Financial Services Consultant or Insurance Representative to review your fund holdings periodically. This report may be helpful during the review process.

It is important to consider your investment goals and your progress towards them in the context of an appropriate risk profile. The investment approach that is suitable for you may involve changing your fund holdings over the years. Your AIA Financial Services Consultant or Insurance Representative can advise you on that.

If you would like to learn more about our AIA funds, please visit aia.com.sg for our ILP online fund tools where you will find useful information such as the fund performance, factsheets as well as interactive charts to help you better manage your investment.

Important Notice

This report is published for informational purposes only. Fund returns are in Singapore dollars on a bid-to-bid price basis with net dividends reinvested. The AIA Funds are investment-linked policy sub-funds offered by AIA Singapore Private Limited (AIA) and are only available under AIA Investment-Linked Policies. AIA is the product provider.

Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets are not necessarily indicative of the future or likely performance of the AIA Funds. The performance of the AIA Funds is not guaranteed and the value of the units in the AIA Funds and the income accruing to the units, if any, may fall or rise. Investments in the securities, instruments, currencies and other assets mentioned herein are not deposits or other obligations of, or guaranteed or insured by AIA.

This report does not constitute investment advice and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may read it. It is not to be taken in substitution of the exercise of judgment by the reader, who should seek separate legal and financial advice and should read the relevant documents before investing. If such person chooses not to do so, he should consider carefully whether an investment in the security, instrument, currency or other asset is suitable for him. Any reliance on the information or opinions herein is therefore entirely at the reader's own risk. AIA accepts no liability for any direct, special, indirect, consequential, incidental damages or any other loss or damages of any kind arising from any such use of the information herein (including any error, omission or misstatement herein, negligent or otherwise) or further communication thereof, even if AIA or any other person has been advised of the possibility thereof.

Although the information was compiled from sources believed to be reliable, AIA does not guarantee its accuracy, completeness, correctness or timeliness for any particular purpose and the information and opinions contained may change without notice. The opinions may be formulated based on a number of assumptions, which may turn out to be invalid, and in reliance on the views of research teams within the group situated outside of Singapore. All third party data are copyrighted by and proprietary to the provider. AIA and its associates, their directors, officers and/or employees may have positions or other interests in, and may effect transactions in the securities, instruments, currencies and other assets mentioned herein for themselves or their clients.

A product summary and product highlight sheets relating to the AIA Funds are available and may be obtained from your AIA Financial Services Consultant or Insurance Representative. You should read the product summary and the product highlight sheets before deciding whether to subscribe for units in any AIA Funds.

This report is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation and may not be published, circulated or reproduced in whole or in part without the prior written consent of AIA.

If you have any queries arising from, or in connection with, the information contained in this report, please contact AIA Singapore Private Limited (Company Registration No. 201106386R).

Fund Performance Summary

TABLE OF FUND PERFORMANCE

As at 30 June 2017

	3-month		6-month	
	Fund	Benchmark [^]	Fund	Benchmark [^]
	%	%	%	%
AIA Acorns of Asia Fund	6.57	4.50	15.57	11.48
AIA Emerging Markets Balanced Fund	4.23	3.31	9.66	9.06
AIA Emerging Markets Equity Fund	5.72	4.71	13.14	12.87
AIA European Equity Fund	5.71	5.79	8.33	9.94
AIA Global Balanced Fund	2.14	1.68	4.29	2.39
AIA Global Bond Fund	1.84	0.81	2.10	0.84
AIA Global Equity Fund	4.91	2.75	8.74	6.24
AIA Global Property Returns Fund	4.00	1.28	4.73	1.64
AIA Global Resources Fund	(6.16)	(5.23)	(6.02)	(3.43)
AIA Global Technology Fund	6.19	2.90	16.45	12.33
AIA Greater China Balanced Fund	5.53	5.15	12.43	11.78
AIA Greater China Equity Fund	8.10	7.83	17.81	17.58
AIA Growth Fund	3.02	2.97	10.77	10.67
AIA India Balanced Fund	3.78	1.33	13.02	10.26
AIA India Equity Fund	(1.78)	1.40	9.45	14.87
AIA India Opportunities Fund	5.06	1.40	18.75	14.87
AIA International Health Care Fund	5.67	5.37	11.37	10.51
AIA Japan Balanced Fund	3.98	3.06	6.00	4.52
AIA Japan Equity Fund	5.40	4.30	7.39	5.17
AIA Multi Select 30	1.69	1.70	3.36	3.58
AIA Multi Select 50	2.98	2.64	6.46	6.09
AIA Multi Select 70	4.08	3.59	9.08	8.63
AIA Portfolio 30	1.35	1.25	2.99	2.11
AIA Portfolio 50	1.48	1.60	3.22	3.06
AIA Portfolio 70	1.84	1.96	3.75	4.01
AIA Portfolio 100	0.99	1.15	0.72	1.78
AIA Regional Equity Fund	7.29	6.73	18.34	17.04
AIA Regional Fixed Income Fund	1.57	1.21	4.26	3.53
AIA S\$ Money Market Fund	0.19	0.19	0.38	0.35
AIA US Equity Fund	0.52	1.43	2.79	3.89

[^] Annualised returns

**Important Note: Please refer to the individual Fund's page for Benchmark details and Fund inception date.*

As at 30 June 2017

1-year		3-year^		5-year^		10-year^		Since inception^	
Fund	Benchmark'	Fund	Benchmark'	Fund	Benchmark'	Fund	Benchmark'	Fund	Benchmark'
%	%	%	%	%	%	%	%	%	%
22.23	17.58	7.84	6.32	7.73	6.52	2.19	3.62	7.35	7.68
19.01	15.89	4.53	3.97	5.33	4.24	0.22	2.24	1.78	3.65
30.59	26.59	4.71	4.48	6.66	5.69	(1.58)	0.84	0.60	3.00
22.70	23.89	1.54	3.12	9.25	10.63	(2.25)	(0.44)	0.08	2.91
13.11	10.00	5.83	5.09	7.93	7.24	1.73	1.73	2.09	2.40
(2.80)	(1.97)	2.63	3.77	1.18	2.60	1.46	2.96	1.43	3.14
23.72	21.51	10.37	8.35	12.40	13.04	1.51	2.93	1.02	2.80
3.73	2.11	8.13	7.91	N/A	N/A	N/A	N/A	5.58	7.45
11.01	15.22	(8.43)	(5.04)	(4.19)	(2.82)	(5.88)	(3.01)	(3.94)	(0.10)
35.88	34.37	18.06	16.76	17.97	19.69	8.81	6.62	2.62	3.29
19.17	19.75	9.73	8.06	9.80	7.97	2.50	3.95	6.78	7.17
31.26	33.57	13.27	11.24	13.93	11.94	2.52	3.68	8.71	9.32
12.92	12.55	2.36	2.73	3.96	4.38	0.91	2.63	4.67	3.65
11.95	12.37	9.65	6.06	9.81	7.49	4.99	3.38	6.53	6.43
13.86	20.17	16.69	7.78	17.07	10.86	7.66	1.99	10.99	7.09
18.33	20.17	12.97	7.78	13.96	10.86	6.10	1.99	8.04	6.68
14.57	12.36	11.73	9.76	15.52	15.43	4.78	5.77	3.69	2.90
18.87	12.82	6.43	6.32	8.32	6.88	1.48	1.14	1.27	1.35
30.21	21.04	7.65	8.35	10.82	10.08	(3.41)	(0.58)	(3.63)	(0.40)
4.90	6.10	2.45	4.61	3.08	4.82	N/A	N/A	2.05	3.99
12.02	11.64	5.46	5.36	7.28	7.07	N/A	N/A	3.96	4.37
18.13	17.39	6.53	5.95	9.31	8.95	N/A	N/A	4.25	4.59
5.75	4.31	3.91	5.40	4.41	5.66	2.24	3.83	3.40	4.31
9.24	8.84	4.51	6.41	5.41	7.83	1.63	3.78	2.78	4.64
13.56	13.54	5.65	7.39	7.20	10.00	1.30	3.70	2.49	4.89
14.34	14.28	4.22	7.81	7.47	9.71	(0.75)	2.00	1.11	4.20
29.42	29.65	11.78	8.41	11.85	9.56	3.00	3.19	9.83	4.84
2.95	1.34	3.50	2.86	2.97	1.79	2.78	3.09	4.16	3.68
0.75	0.67	0.63	0.61	0.49	0.40	0.36	0.39	0.66	0.91
19.88	19.86	10.23	13.01	14.66	16.36	4.51	5.97	0.05	2.87

AIA Acorns of Asia Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund %	Benchmark* %
3-month	6.57	4.50
6-month	15.57	11.48
1-year	22.23	17.58
3-year [^]	7.84	6.32
5-year [^]	7.73	6.52
10-year [^]	2.19	3.62
Since inception [^]	7.35	7.68

[^]Annualised returns

^{**}Inception to 30 April 2016 - 60% MSCI AC Far East Free ex-Japan index (DTR Net)& 40% JP Morgan Sing Govt. Bond Index All

From 1 May 2016 onwards - 60% MSCI AC Asia ex-Japan index (DTR Net)& 40% JP Morgan Sing Govt. Bond Index All

Note: Fund inception date - 31 August 2001. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2017

Country Allocation	Market Value SGD	% of Net Asset Value
Singapore	313,189,122	27.31
China	270,195,510	23.54
Hong Kong	152,773,911	13.31
Taiwan	103,548,839	9.02
Korea	90,405,411	7.88
India	83,938,019	7.31
Australia	26,546,677	2.31
United Kingdom	24,542,881	2.14
Sri Lanka	11,177,564	0.97
Philippines	10,906,107	0.95
Japan	10,376,795	0.90
Thailand	9,304,491	0.81
Indonesia	5,651,310	0.49
France	5,442,898	0.47
Germany	4,273,078	0.37
Netherlands	4,194,120	0.37
Malaysia	3,480,434	0.30
Canada	2,072,740	0.18
Portfolio of Investments	1,132,019,907	98.63
Other Net Assets	15,767,117	1.37
Total	1,147,787,024	100.00

AIA Acorns of Asia Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

Industry Allocation	Market Value SGD	% of Net Asset Value
Information Technology	290,763,896	25.33
Financials	227,957,978	19.86
Real Estate	172,813,270	15.06
Sovereign Government Obligations	131,344,829	11.44
Consumer Discretionary	125,323,783	10.92
Industrials	71,838,893	6.26
Telecommunication Services	36,752,682	3.20
Healthcare	27,822,744	2.43
Government Agency	22,350,920	1.95
Materials	10,350,313	0.90
Energy	9,627,424	0.84
Utilities	5,073,175	0.44
Portfolio of Investments	1,132,019,907	98.63
Other Net Assets	15,767,117	1.37
Total	1,147,787,024	100.00

Asset Class	Market Value SGD	% of Net Asset Value
Equities	685,207,381	59.70
Fixed Income Securities	412,967,604	35.98
Hybrid Securities	27,425,736	2.39
Stapled Securities	6,419,186	0.56
Other Net Assets	15,767,117	1.37
Total	1,147,787,024	100.00

AIA Acorns of Asia Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

Credit Rating of Debt Securities**	Market Value SGD	% of Net Asset Value
Aaa	140,861,384	12.27
A1	12,374,040	1.08
A2	23,192,712	2.02
A3	53,551,280	4.67
Baa1	52,809,914	4.60
Baa2	23,015,536	2.01
Baa3	43,537,859	3.79
Not rated	91,050,616	7.93

** Moody's ratings or their equivalent, S&P rating where security is not rated by Moody's but rated by S&P

Top 10 Holdings as at 30 June 2017	Market Value SGD	% of Net Asset Value
Samsung Electronics Co Ltd KRW5000	57,784,619	5.03
Taiwan Semiconductor Manufac TWD10	55,417,151	4.83
Tencent Holdings Ltd	52,373,933	4.56
Alibaba Group Holding-SP Adr Baba	47,369,948	4.13
HDFC Bank Ltd INR2	31,000,762	2.70
United Overseas UOBSP 3 1/2 05/22/26	21,673,260	1.89
Hon Hai Precision Industry TWD10	21,670,529	1.89
China Pacific Insurance GR-H 'H'CNY1	21,267,009	1.85
Techtronic Industries Co HKD0.1	18,587,174	1.62
Singapore Gov't SIGB 2 3/8 06/01/25	17,772,848	1.55

Top 10 Holdings as at 30 June 2016	Market Value SGD	% of Net Asset Value
Taiwan Semiconductor Manufac TWD10	50,123,117	5.08
Tencent Holdings Ltd	36,195,864	3.67
Samsung Electronics Co Ltd KRW5000	28,320,514	2.87
China Mobile Ltd HKD0.10	22,069,559	2.24
United Overseas UOBSP 3 1/2 05/22/26	21,247,149	2.15
Alibaba Group Holding-Sp Adr Baba	20,147,879	2.04
Singapore Gov't SIGB 3 1/4 09/01/20	19,382,400	1.96
HDFC BankLtd INR2	19,180,081	1.94
Techtronic Industries Co HKD0.1	18,883,118	1.91
Singapore Gov't SIGB 2 3/8 06/01/25	17,495,375	1.77

AIA Acorns of Asia Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	281,489	-	2,134,771	281,489

Investment In Collective Investment Schemes

N/A

Borrowings

N/A

Total Redemptions and Subscriptions

	SGD
Total amount of redemptions	94,194,262
Total amount of subscriptions	75,942,682

Related-Party Transactions

N/A

Expense Ratios

	30 June 2017	30 June 2016
Local Fund	1.53%	1.53%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

~ Annualised expense ratio

Turnover Ratios

	30 June 2017	30 June 2016
Local Fund	37.72%	39.88%

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

NIL

AIA Emerging Markets Balanced/Equity Fund

FUND PERFORMANCE

As at 30 June 2017

AIA EMERGING MARKETS BALANCED FUND

Period	Fund %	Benchmark* %
3-month	4.23	3.31
6-month	9.66	9.06
1-year	19.01	15.89
3-year [^]	4.53	3.97
5-year [^]	5.33	4.24
10-year [^]	0.22	2.24
Since inception [^]	1.78	3.65

[^]Annualised returns

* 60% MSCI Emerging Markets DTR Net & 40% JP Morgan Sing Govt Bond Index All

Note: Fund inception date - 11 April 2006. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA EMERGING MARKETS EQUITY FUND

Period	Fund %	Benchmark* %
3-month	5.72	4.71
6-month	13.14	12.87
1-year	30.59	26.59
3-year [^]	4.71	4.48
5-year [^]	6.66	5.69
10-year [^]	(1.58)	0.84
Since inception [^]	0.60	3.00

[^]Annualised returns

*MSCI Emerging Markets DTR Net

Note: Fund inception date - 11 April 2006. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA EMERGING MARKETS BALANCED FUND

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Schroder ISF Global Emerging Markets Opportunities	103,378,482	61.93
PineBridge International Funds - Singapore Bond Fund	59,603,893	35.70
Total	162,982,375	97.63

AIA Emerging Markets Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

AIA EMERGING MARKETS EQUITY FUND

Investment in Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Schroder ISF Global Emerging Markets Opportunities	138,234,675	100.02

SCHRODER INTERNATIONAL SELECTION FUND GLOBAL EMERGING MARKET OPPORTUNITIES

Top 10 Holdings as at 30 June 2017**	Market Value USD	% of Net Asset Value
Samsung Electronics	14,700,759	2.76
Tencent Holdings	13,528,959	2.54
SK Hynix	13,369,168	2.51
Banco Do Brasil	12,410,423	2.33
Hon Hai Precision Industry	12,357,160	2.32
OTP Bank	12,250,632	2.30
X5 Retail Group	12,144,105	2.28
Kasikornbank	12,144,105	2.28
Lukoil	12,037,578	2.26
Samsung SDI	12,037,578	2.26

Top 10 Holdings as at 30 June 2016*^	Market Value USD	% of Net Asset Value
HDFC Bank	15,015,703	2.77
AIA Group	13,443,662	2.48
Tencent Holdings	13,443,662	2.48
JD.com	13,172,621	2.43
Embraer	13,118,412	2.42
Cathay Financial Holding	12,630,537	2.33
Alibaba Group Holding	12,522,121	2.31
Taiwan Semiconductor Manufacturing	12,467,912	2.30
Advanced Semiconductor Engineering	12,196,871	2.25
Grupo Financiero Banorte	12,196,871	2.25

*Information extracted from the underlying Schroder International Selection Fund Global Emerging Market Opportunities

Based on audited accounts as at 31 December 2016

^ Based on audited accounts as at 31 December 2015

AIA Emerging Markets Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

PINEBRIDGE INTERNATIONAL FUNDS - SINGAPORE BOND FUND

Top 10 Holdings as at 30 June 2017*	Market Value SGD	% of Net Asset Value
HDB 2.545% 04Jul2031	16,839,962	4.12
Singapore Government Bond 3.375% 01Sep2033	11,325,000	2.77
Singapore Government Bond 2.75% 01Apr2042	10,388,625	2.54
OCBC 4.25% 19Jun2024	9,284,036	2.27
Singapore Government Bond 2.875% 01Sep2030	8,538,480	2.09
Dah Sing Bank Ltd 5.25% 29Jan2024	8,234,174	2.01
RCS Trust 2.6% 05Jun2023	7,493,490	1.83
HDB 2.2325% 21Feb2022	7,364,572	1.80
Singapore Government Bond 2.25% 01Aug2036	7,051,608	1.72
Ford Motor Credit 3.7% 11Mar2019	6,849,839	1.67

Top 10 Holdings as at 30 June 2016*	Market Value SGD	% of Net Asset Value
Singapore Gov't SIGB 2 7/8 09/01/30	31,352,770	7.94
Housing Development BRD 2.545 04JUL31	12,765,938	3.23
Singapore Gov't SIGB 2 1/8 06/01/26	10,952,960	2.77
Meiji Yasuda LIF MYLIFE 5.2 10/20/45	9,609,561	2.43
Central Japan Rail CJAPRR 4 1/4 11/24/45	8,358,870	2.12
Fukoku Mutual Life Insurance	7,896,647	2.00
Housing Development HDBSP 3.1 07/24/24	7,547,645	1.91
Shinhan Bank SHNHAN 3 7/8 03/24/26	7,531,133	1.91
Nippon Life Ins NIPLIF 4.7 01/20/46	7,112,491	1.80
Societe Generale SOCGEN 4.3 05/19/26	6,957,293	1.76

*Information extracted from underlying PineBridge International Funds - Singapore Bond Fund

AIA Emerging Markets Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts:				
AIA Emerging Markets Balanced Fund	(166)	-	20,506	(166)
AIA Emerging Markets Equity Fund	-	-	-	-

Borrowings

N/A

Total Redemptions and Subscriptions

	Redemptions SGD	Subscriptions SGD
AIA Emerging Markets Balanced Fund	11,864,449	5,027,038
AIA Emerging Markets Equity Fund	11,679,384	6,801,027

Related-Party Transactions

N/A

Expense Ratios

	30 June 2017	30 June 2016
Local Funds*		
AIA Emerging Markets Balanced Fund	1.55%	1.55%~
AIA Emerging Markets Equity Fund	1.75%	1.75%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:

Schroder International Selection Fund Global Emerging Market Opportunities^	1.35%	1.35%
PineBridge International Funds - Singapore Bond Fund**	0.83%	1.04%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

^ Based on audited account as of 31 December 2016 and 31 December 2015 respectively

** Based on unaudited draft accounts

~ Annualised expense ratio

AIA Emerging Markets Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2017

Turnover Ratios

30 June 2017 **30 June 2016**

Local Funds:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Funds:

Schroder International Selection Fund Global Emerging Market Opportunities [^]	62.97%	97.22%
PineBridge International Fund - Singapore Bond Fund ^{**}	47.52%	84.34%

[^] Based on audited accounts as of 31 December 2016 and 31 December 2015 respectively

^{**} Based on unaudited draft accounts

Any Material Information That Will Adversely Impact The Valuation Of The Funds

NIL

Soft Dollar Commissions

There is no soft dollar commission for the PineBridge International Funds - Singapore Bond Fund.

Schroder International Selection Fund Global Emerging Market Opportunities Soft Dollar arrangements:

Each Investment Manager may enter into soft commission arrangements only where there is a direct and identifiable benefit to the clients of the Investment Manager, including the relevant Sub-Fund, and where the Investment Manager is satisfied that the transactions generating the soft commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the relevant Sub-Fund. Any such arrangements must be made by the Investment Manager on terms commensurate with best market practice.

AIA European Equity Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund %	Benchmark* %
3-month	5.71	5.79
6-month	8.33	9.94
1-year	22.70	23.89
3-year [^]	1.54	3.12
5-year [^]	9.25	10.63
10-year [^]	(2.25)	(0.44)
Since inception [^]	0.08	2.91

[^]Annualised returns

*MSCI Europe Daily Total Return Net

Note: Fund inception date - 11 December 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2017

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Capital Group European Growth and Income Fund (Lux)	11,261,158	100.15

AIA European Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

CAPITAL GROUP EUROPEAN GROWTH AND INCOME FUND (LUX)

Top 10 Holdings as at 30 June 2017*	Market Value USD	% of Net Asset Value
Prudential Plc	21,984,069	4.43
Abertis Infraestructuras SA	17,433,434	3.52
Sampo Oyj	16,553,779	3.34
Prosiebensat.1 Media AG	15,808,251	3.19
Imperial Brands Plc	15,686,175	3.16
Barclays Plc	15,009,968	3.03
Novartis AG Namen	14,748,500	2.98
Glencore Plc	13,787,296	2.78
Royal Dutch Shell Plc PLC A	12,371,966	2.50
Banco Santander SA	11,569,351	2.33

Top 10 Holdings as at 30 June 2016*	Market Value USD	% of Net Asset Value
Novartis AG Namen	24,964,705	5.87
British American Tobacco Plc	24,870,835	5.85
Imperial Brands Plc	23,677,622	5.57
Prudential Plc	17,971,855	4.22
Barclays Plc	14,997,686	3.53
Royal Dutch Shell Plc	14,774,891	3.47
SSE Plc	13,162,983	3.09
Glaxosmithkline Plc	12,125,452	2.85
Daily Mail & Gen Trust	10,934,370	2.57
UCB SA (Brussels)	10,920,756	2.57

**Information extracted from the underlying Capital Group European Growth and Income Fund (Lux)*

AIA European Equity Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	-	-	-	-

Borrowings

N/A

Total Redemptions and Subscriptions

Total amount of redemptions	1,577,035
Total amount of subscriptions	1,032,344

Related-Party Transactions

N/A

Expense Ratios

Local Fund*	30 June 2017	30 June 2016
	1.76%	1.82%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

Capital Group European Growth and Income Fund (Lux)**	0.90%	0.90%
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Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited draft accounts

~ Annualised expense ratio

AIA European Equity Fund

OTHER INFORMATION

As at 30 June 2017

Turnover Ratios

30 June 2017 **30 June 2016**

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

Capital Group European Growth and Income Fund (Lux)**	46.00%	23.10%
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** Based on unaudited draft accounts

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

The Investment Advisers and Affiliates (the "Affiliates") will place trades with brokers who provide certain brokerage and/or investment research services to the Affiliates, but only when in the Affiliates judgement the broker is capable of providing best execution for that transaction. For the year ended 30 December 2016, there were no transactions through connected brokers and hence no commissions were paid to connected brokers since none of the Affiliates operate any brokerage activity. These services permit the Affiliates to supplement their own research and analysis, which contributes to the efficient management of investment portfolios by Affiliates for the benefit of investors. Although Affiliates may enter into arrangements with brokers with the expectation that these services will be provided, Affiliates do not incur any obligation with any broker to pay for research by generating trading commissions. Affiliates also pay cash for certain third-party research they receive. In addition, Affiliates' employees are governed by a global Code of Ethics, which includes rigorous personal investing and gifts and entertainment policies. Affiliates may also provide the Company with other services to support its business development, including, but not limited to, product development, fund registration and any other similar support as may be required for which they receive a reasonable compensation.

AIA Global Balanced Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund %	Benchmark* %
3-month	2.14	1.68
6-month	4.29	2.39
1-year	13.11	10.00
3-year [^]	5.83	5.09
5-year [^]	7.93	7.24
10-year [^]	1.73	1.73
Since inception [^]	2.09	2.40

[^]Annualised returns

* 60% MSCI World Index & 40% Citigroup World Govt Bond Index

Note: Fund inception date - 11 December 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2017

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Aberdeen Pacific Equity Fund	3,100,311	1.76
PineBridge International Funds - Singapore Bond Fund	37,082,590	21.04
PineBridge US Large Cap Research Enhanced Fund	64,927,953	36.82
Nikko AM Shenton Japan Fund	12,755,159	7.23
Legg Mason Western Asset Global Bond Trust	25,925,243	14.70
Capital Group European Growth and Income Fund (Lux)	28,371,980	16.09
Total	172,163,236	97.64

AIA Global Balanced Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND

Top 10 Holdings as at 30 June 2017*	Market Value USD	% of Net Asset Value
Apple Inc	12,228,306	4.52
FaceBook Inc A	6,583,483	2.44
Alphabet Inc Class C	5,979,443	2.21
General Electric Co	5,559,873	2.06
AT&T Inc	5,267,070	1.95
Citigroup Inc	5,137,922	1.90
Unitedhealth Group Inc	4,975,746	1.84
Merck + Co. Inc	4,883,081	1.81
Alphabet Inc Class A	4,785,063	1.77
Walt Disney Co	4,695,931	1.74

Top 10 Holdings as at 30 June 2016*	Market Value USD	% of Net Asset Value
Microsoft Corp	4,949,930	2.24
JPMorgan Chase + Co	4,770,177	2.16
Johnson + Johnson	4,624,077	2.10
Alphabet Inc	4,423,211	2.01
Apple Inc	4,185,942	1.90
Facebook Inc	4,101,852	1.86
Merck + Co. Inc.	4,088,006	1.85
Verizon Communications Inc	4,001,494	1.81
SPDR S+P500 ETF Trust	3,988,823	1.81
Pepsico Inc	3,900,499	1.77

* Information extracted from the underlying PineBridge US Large Cap Research Enhanced Fund

Note: The Underlying Fund was changed from AIG American Equity Fund to PineBridge US Large Cap Research Enhanced Fund effective 18 May 2007.

AIA Global Balanced Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	351	-	14,879	351

Borrowings

N/A

Total Redemptions and Subscriptions

SGD

Total amount of redemptions	13,475,853
Total amount of subscriptions	5,169,729

Related-Party Transactions

N/A

Expense Ratios

30 June 2017

30 June 2016

Local Fund*	1.55%	1.55%~
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Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:

Aberdeen Pacific Equity Fund [^]	1.75%	1.78%
PineBridge International Funds - Singapore Bond Fund ^{^^}	0.83%	1.04%
Nikko AM Shenton Japan Fund ^{^^}	1.12%	1.10%
Fidelity Funds- European Growth Fund	++	1.69% ⁺
Capital Growth European Growth and Income Fund (Lux) ^{^^}	0.90%	0.90%
Legg Mason Western Asset Global Bond Trust ^{^^}	0.88%	0.83%
PineBridge US Large Cap Research Enhanced Fund ^{**}	1.19%	1.22%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

[^] As of 31 March 2017 and 31 March 2016 respectively

⁺ As of 30 April 2016

^{^^} Based on unaudited draft accounts

^{**} Based on audited accounts as of 30 June 2017 and 31 December 2015 respectively

⁺⁺ No comparative ratio is presented as the Fund changed its underlying fund with effect from 3 May 2016

[~] Annualised expense ratio

AIA Global Balanced Fund

OTHER INFORMATION

As at 30 June 2017

Turnover Ratios

30 June 2017 **30 June 2016**

Local Fund:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

Aberdeen Pacific Equity Fund [^]	3.04%	1.66%
PineBridge International Funds - Singapore Bond Fund*	47.52%	84.34%
Nikko AM Shenton Japan Fund*	20.80%	14.39%
Capital Growth European Growth and Income Fund (Lux)*	46.00%	23.10%
Legg Mason Western Asset Global Bond Trust*	40.75%	66.41%
PineBridge US Large Cap Research Enhanced Fund [#]	67.72%	75.39%

* Based on unaudited draft accounts

[^] As of 31 March 2017 and 31 March 2016 respectively

[#] Based on audited accounts

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

Aberdeen does not receive soft commissions or cash rebates from dealing on the Aberdeen Pacific Equity Fund

There is no soft dollar commission for the PineBridge International Funds - Singapore Bond Fund.

Soft dollar commissions for Nikko AM Shenton Japan Fund

Appointment of soft dollar brokers

The Managers will only appoint soft dollar brokers onto their broker panel after they have ensured that:

- full disclosure of the practice of accepting soft dollars is made;
- the commission rates charged are comparable with the market rates;
- there is no conflict of interest;
- the soft dollar credits are used only for clearly defined services;
- at all times trades are executed through the respective brokers only on the basis of best execution regardless whether soft dollar benefits will accrue. Best execution shall include competitive prices with smooth execution ability; and
- relevant regulations and guidelines are complied with.

The procedures for the appointment of the brokers shall be no different from that of normal full service brokers.

Execution and allocation

If any Trustee objects to the use of the soft dollar brokers, the trades of the relevant Scheme(s)

AIA Global Balanced Fund

OTHER INFORMATION

As at 30 June 2017

shall be segregated from the rest of the trades that are executed through the relevant soft dollar broker(s). The Managers will execute trades for such accounts only with authorised full service brokers.

It is the responsibility of the Managers to ensure that the allocation quotas are adhered to. In addition, the Managers will monitor the execution ability of the soft dollar brokers and assign the business strictly on a "best execution" basis.

Subject to the provisions of the Code*, in its management of the Fund, the Managers may receive soft dollar commissions from, or may enter into soft dollar arrangements with, stockbrokers who execute trades on behalf of the Fund and the soft dollars received would be restricted to the following kinds of services:

- (a) specific advice as to the advisability of dealing in, or of the value of any investments;
- (b) research and advisory services;
- (c) economic and political analysis;
- (d) portfolio analysis including valuation and portfolio measurements;
- (e) market analysis;
- (f) data and quotation services;
- (g) computer hardware or software that are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis; and
- (h) custodial services in relation to the investments managed for clients.

The following are, however, prohibited:

- a) travel, accommodation and entertainment expenses;
- b) general administrative goods and services including office equipment and premises;
- c) membership fees;
- d) employee salaries;
- e) direct money payments / rebates.

The Managers will retain the records of the payments made using soft dollar commissions.

Subject to the provisions of the Code, the Sub-Managers of the Nikko AM Shenton Japan Fund may receive soft-dollar commissions from, or may enter into soft dollar arrangements with, stockbrokers who execute trades on behalf of the Fund. However, in any such arrangement, the Sub-Managers of the Nikko AM Shenton Japan Fund will abide by the restrictions and prohibitions set out in paragraph above.

The Managers and the Sub-Managers of the Nikko AM Shenton Japan Fund will not accept or enter into soft-dollar commissions / arrangements unless:

- such soft-dollar commissions / arrangements would in the opinion of the Managers / Sub-Managers, assist the Managers / Sub-Managers in their management of the Fund;
- the Managers / Sub-Managers shall ensure at all times that best execution is carried out for the transactions; and
- no unnecessary trades are entered into in order to qualify for such soft-dollar commissions / arrangements.

AIA Global Balanced Fund

OTHER INFORMATION

As at 30 June 2017

The Managers and the Sub-Managers of the Nikko AM Shenton Japan Fund will comply with applicable regulatory and industry standards on soft dollars.

* The “**Code**” means the Code on Collective Investment Schemes issued by the Authority pursuant to the Securities and Futures Act, as may be amended, modified, or supplemented from time to time by the Authority.

Information is from the Fund's prospectus dated 25 April 2017.

Note: Information given above relates to the Nikko AM Shenton Japan Fund.

Soft dollar commissions for Capital Group European Growth and Income Fund (Lux):

The Investment Advisers and Affiliates (the “Affiliates”) will place trades with brokers who provide certain brokerage and/or investment research services to the Affiliates, but only when in the Affiliates judgement the broker is capable of providing best execution for that transaction. For the year ended 30 December 2016, there were no transactions through connected brokers and hence no commissions were paid to connected brokers since none of the Affiliates operate any brokerage activity. These services permit the Affiliates to supplement their own research and analysis, which contributes to the efficient management of investment portfolios by Affiliates for the benefit of investors. Although Affiliates may enter into arrangements with brokers with the expectation that these services will be provided, Affiliates do not incur any obligation with any broker to pay for research by generating trading commissions. Affiliates also pay cash for certain third-party research they receive. In addition, Affiliates' employees are governed by a global Code of Ethics, which includes rigorous personal investing and gifts and entertainment policies. Affiliates may also provide the Company with other services to support its business development, including, but not limited to, product development, fund registration and any other similar support as may be required for which they receive a reasonable compensation.

Soft dollar commissions for Legg Mason Western Asset Global Bond Trust :

The Managers and, as the case may be, the Sub-Managers currently do not but shall be entitled to receive or enter into soft-dollar commissions/arrangements in respect of the underlying Fund. The Managers will comply with applicable regulatory and industry standards on soft-dollars. The soft-dollar commissions which the Managers may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

Soft-dollar commissions received shall not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

AIA Global Balanced Fund

OTHER INFORMATION

As at 30 June 2017

The Managers will not accept or enter into soft dollar commissions/arrangements unless such soft-dollar commissions/arrangements would, in the opinion of the Managers, assist the Managers in their management of the Underlying Fund, provided that the Managers shall ensure at all times that best execution is carried out for the transactions, and that no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

Soft dollar commissions for PineBridge US Large Cap Research Enhanced Fund:

PineBridge Investments LLC (“PineBridge”) has entered into soft dollar commission arrangements with selected brokers where it obtains services from third parties. These services relate to research and are eligible under the safe harbor of Section 28(e) of the Securities and Exchange Act of 1934. These services generally benefit all of PineBridge’s clients in terms of input into the investment decision making process. The soft dollar credits utilized are not allocated on a specific client basis. PineBridge further confirms that, as per our Compliance Manual, we seek to obtain best execution on all transactions.

AIA Global Bond Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund %	Benchmark* %
3-month	1.84	0.81
6-month	2.10	0.84
1-year	(2.80)	(1.97)
3-year [^]	2.63	3.77
5-year [^]	1.18	2.60
10-year [^]	1.46	2.96
Since inception [^]	1.43	3.14

[^]Annualised returns

*Benchmark Details:

Inception to June 2006 - JP Morgan Global Govt Bond Index (Hedged)

From July 2006 to February 2014 - Citigroup World Govt Bond (Unhedged)

From 10 February 2014 onwards - Citigroup World Govt Bond Index ex Japan (Hedged to S\$)

Note: Fund Inception date - 18 March 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2017

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Legg Mason Western Asset Global Bond Trust	25,200,819	100.11

AIA Global Bond Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

LEGG MASON WESTERN ASSET GLOBAL BOND TRUST

Top 10 Holdings as at 30 June 2017*	Market Value USD	% of Net Asset Value
US Treasury Bond 1.5% 31/12/2018	24,867,818	9.32
Buoni Poliennali Del Tes 1.45% 15/09/2022	15,186,166	5.69
France (Govt of) (Reg S) 0.25% 25/11/2016	14,791,639	5.54
US Treasury Bond 4.5% 15/08/2039	14,067,416	5.27
US Treasury Bond 2.125% 29/02/2024	11,337,716	4.25
Japan (Govt of) CPI Linked Ser 16 1.4% 10/06/2018	11,305,064	4.23
US Treasury Bond 2.875% 15/05/2043	9,944,473	3.72
Buoni Poliennali Del Tes 2% 01/12/2025	9,674,787	3.62
UK treasury 4.25% 07/12/2040	9,028,120	3.38
Mex Bonds Desarr Fix RT Ser M 7.75% 13/11/2042	7,911,977	2.96

Top 10 Holdings as at 30 June 2016*	Market Value USD	% of Net Asset Value
US Treasury Note 1.5% 31/12/2018	25,278,143	9.00
US Treasury Note 1.00% 15/09/2017	20,661,404	7.36
US Treasury Bond 4.5% 15/08/2039	15,660,072	5.58
Buoni Poliennali Del Tes 1.45% 15/09/2022	15,288,733	5.44
TSY INFL IX N/B 0.250% 15/01/2025	14,711,173	5.24
Poland Government Bond Ser 726 2.5% 25/07/2026	14,623,604	5.21
Mex Bonds Desarr Fix RT Ser M 7.75% 13/11/2042	13,243,862	4.72
Japan (Govt of) CPI Linked Ser 16 1.4% 10/06/2018	12,468,942	4.44
US Treasury Bond 2.875% 15/05/2043	11,045,812	3.93
Bundesrepub Deutschland (Br) 2.5% 15/08/2046	10,821,581	3.85

*Information extracted from the underlying Legg Mason Western Asset Global Bond Trust

AIA Global Bond Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
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Forward foreign exchange contracts	-	-	-	-
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Borrowings

N/A

Total Redemptions and Subscriptions

	SGD
Total amount of redemptions	8,647,615
Total amount of subscriptions	5,109,715

Related-Party Transactions

N/A

Expense Ratios

	30 June 2017	30 June 2016
Local Fund*	0.95%	0.95%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

Legg Mason Western Asset Global Bond Trust**	0.88%	0.83%
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Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited draft accounts

~ Annualised expense ratio

Turnover Ratios

	30 June 2017	30 June 2016
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Local Fund:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

Legg Mason Western Asset Global Bond Trust**	40.75%	66.41%
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** Based on unaudited draft accounts

AIA Global Bond Fund

OTHER INFORMATION

As at 30 June 2017

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

The Managers and, as the case may be, the Sub-Managers currently do not but shall be entitled to receive or enter into soft-dollar commissions/arrangements in respect of the underlying Fund. The Managers will comply with applicable regulatory and industry standards on soft-dollars. The soft-dollar commissions which the Managers may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

Soft-dollar commissions received shall not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

The Managers will not accept or enter into soft dollar commissions/arrangements unless such soft-dollar commissions/arrangements would, in the opinion of the Managers, assist the Managers in their management of the Underlying Fund, provided that the Managers shall ensure at all times that best execution is carried out for the transactions, and that no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

AIA Global Equity Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund %	Benchmark* %
3-month	4.91	2.75
6-month	8.74	6.24
1-year	23.72	21.51
3-year [^]	10.37	8.35
5-year [^]	12.40	13.04
10-year [^]	1.51	2.93
Since inception [^]	1.02	2.80

[^] Annualised returns

*Benchmark Details:

The benchmark was previously MSCI All Country World Daily Total Return Net Index. This was changed to MSCI World Index with effect from 1 March 2011.

From 10 February 2014 - 26 October 2016 - MSCI All Country World Index.

From 27 October 2016 onwards - the benchmark was changed to MSCI All Country World DTR Net Index.

Note: Fund inception date - 18 March 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2017

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
PineBridge Global Focus Equity Fund	63,359,884	99.89

AIA Global Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

PINEBRIDGE GLOBAL FOCUS EQUITY FUND

Top 10 Holdings as at 30 June 2017*	Market Value USD	% of Net Asset Value
Honeywell International Inc	10,212,680	4.88
Samsung Electronic Co Ltd	8,064,951	3.86
Crown Holdings Inc	8,010,668	3.83
Comcast Corp	6,961,076	3.33
RPC Group Plc	6,732,672	3.22
Medtronic Plc	6,669,296	3.19
Allegion Plc	6,667,658	3.19
Broadridge Financial Solutions	6,645,275	3.18
Aramark	6,638,760	3.17
Caixabank S.A.	6,407,519	3.06

Top 10 Holdings as at 30 June 2016*	Market Value USD	% of Net Asset Value
Comcast Corp	7,489,027	5.14
Honeywell International Inc	7,419,588	5.09
CVS Health Corp	6,156,944	4.22
Discover Financial Service	5,319,129	3.65
Medtronic Plc	5,109,018	3.50
Royal Dutch Shell Plc	4,608,316	3.16
Chubb Ltd	4,572,105	3.14
Orange UK	4,504,926	3.09
TE Connectivity Ltd	4,453,152	3.05
Allergan Plc	4,399,954	3.02

* Information extracted from the underlying PineBridge Global Focus Equity Fund

AIA Global Equity Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	(126)	-	2,237	(126)

Borrowings

N/A

Total Redemptions and Subscriptions

	SGD
Total amount of redemptions	4,103,973
Total amount of subscriptions	4,781,390

Related-Party Transactions

N/A

Expense Ratios

	30 June 2017	30 June 2016
Local Fund*	1.72%	1.74%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

PineBridge Global Focus Equity Fund^	1.19%	1.21%
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Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

^ Based on audited accounts as of 30 June 2017 and 31 December 2015 respectively

~ Annualised expense ratio

AIA Global Equity Fund

OTHER INFORMATION

As at 30 June 2017

Turnover Ratios

30 June 2017 **30 June 2016**

Local Fund:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

PineBridge Global Focus Equity Fund [^]	29.34%	38.05%
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[^] Based on audited accounts

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

PineBridge Investments LLC ("PineBridge") has entered into soft dollar commission arrangements with selected brokers where it obtains services from third parties. These services relate to research and are eligible under the safe harbor of Section 28(e) of the Securities and Exchange Act of 1934. These services generally benefit all of PineBridge's clients in terms of input into the investment decision making process. The soft dollar credits utilized are not allocated on a specific client basis. PineBridge further confirms that, as per our Compliance Manual, we seek to obtain best execution on all transactions.

AIA Global Property Returns Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund %	Benchmark* %
3-month	4.00	1.28
6-month	4.73	1.64
1-year	3.73	2.11
3-year [^]	8.13	7.91
5-year [^]	N/A	N/A
10-year [^]	N/A	N/A
Since inception [^]	5.58	7.45

[^]Annualised returns

* Customised FTSE EPRA/NAREIT Net Total Return Index (SGD), 25% Singapore REITs + 75% Global (ex-Singapore) REITs

Note: Fund inception date - 2 April 2013. Fund returns in SGD, bid-to-bid, net dividends reinvested.

PORTFOLIO STATEMENTS

As at 30 June 2017

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Henderson Global Select Funds - Henderson Global Property Income Fund	9,592,019	99.95

AIA Global Property Returns Fund

PORTFOLIO STATEMENT

As at 30 June 2017

HENDERSON GLOBAL SELECT FUNDS - HENDERSON GLOBAL PROPERTY INCOME FUND

Top 10 Holdings as at 30 June 2017*	Market Value SGD	% of Net Asset Value
Mapletree Commercial Trust	608,161	6.19
CapitaLand Commercial Trust	527,844	5.37
Invincible Investment	462,609	4.71
Simon Property Group	424,237	4.32
Physicians Realty Trust	403,925	4.11
Mapletree Industrial Trust	397,458	4.04
CapitaLand Mall Trust	384,046	3.91
MGM Growth Properties	383,037	3.90
Equity Residential	327,326	3.33
Alexandria Real Estate Equities	325,649	3.31

Top 10 Holdings as at 30 June 2016*	Market Value SGD	% of Net Asset Value
Simon Property Group Inc	653,038	6.78
Ascendas Real Estate Investment Trust	649,016	6.74
Cyrusone Inc REIT	570,161	5.92
CapitaLand Mall Trust	564,237	5.86
Equity Residential REIT	484,387	5.03
Mapletree Commercial Trust	483,836	5.02
AIMS AMP Capital Industrial REIT	436,496	4.53
Physicians Realty Trust REIT	417,317	4.33
Japan Hotel REIT Investment Corp	411,937	4.28
Highwoods Properties Inc REIT	384,809	4.00

**Information extracted from the underlying Henderson Global Select Funds - Henderson Global Property Income Fund*

AIA Global Property Returns Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	-	-	-	-

Borrowings

N/A

Total Redemptions and Subscriptions

	SGD
Total amount of redemptions	1,290,879
Total amount of subscriptions	1,310,254

Related-Party Transactions

N/A

Expense Ratios

	30 June 2017	30 June 2016
Local Fund*	2.15%	2.13% ⁻

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund: Henderson Global Select Funds -		
Henderson Global Property Income Fund**	2.02% [^]	2.00%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

[^] As of 31 December 2016

** Based on unaudited accounts

⁻ Annualised expense ratio

Turnover Ratios

	30 June 2017	30 June 2016
Local Fund:		
The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).		

Underlying Fund: Henderson Global Select Funds -	44.96% [^]	119.03%
Henderson Global Property Income Fund**		

[^] As of 31 December 2016

** Based on unaudited accounts

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

There were no soft dollar arrangements, rebates, commissions or other monetary incentives received by Henderson Global Investors (Singapore) Limited.

AIA Global Resources Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund %	Benchmark* %
3-month	(6.16)	(5.23)
6-month	(6.02)	(3.43)
1-year	11.01	15.22
3-year [^]	(8.43)	(5.04)
5-year [^]	(4.19)	(2.82)
10-year [^]	(5.88)	(3.01)
Since inception [^]	(3.94)	(0.10)

[^]Annualised returns

*Benchmark Details:

Inception to 31 October 2007: HSBC Global Mining Index

From 01 November 2007: 75% Euromoney Global Mining Index and 25% MSCI All Country World Energy Index

With effect from 1 Oct 2013, HSBC Global Mining Accumulation Index was renamed to Euromoney Global Mining Index

Note: Fund inception date - 26 January 2007. Fund return in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2017

Investment in Collective Investment Scheme	Market Value SGD	% of Net Asset Value
First State Global Resources	200,969,042	100.01

AIA Global Resources Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

FIRST STATE GLOBAL RESOURCES

Top 10 Holdings as at 30 June 2017*	Market Value SGD	% of Net Asset Value
BHP Billiton	66,441,639	8.33
Rio Tinto	51,526,169	6.46
Glencore plc	41,157,125	5.16
Vale SA	39,402,364	4.94
Exxon Mobil Corp	27,438,084	3.44
Chevron Corp	26,401,179	3.31
Franco-Nevada Corp	25,284,513	3.17
Enbridge Inc	23,051,181	2.89
GoldCorp Inc	20,339,277	2.55
First Quantum Minerals Ltd	18,345,230	2.30
Top 10 Holdings as at 30 June 2016*	Market Value SGD	% of Net Asset Value
BHP Billiton	74,003,116	9.15
Exxon Mobil Corp	67,452,020	8.34
Rio Tinto	45,776,791	5.66
Franco-Nevada Corp	35,020,054	4.33
GoldCorp Inc	26,285,260	3.25
Glencore International	25,233,849	3.12
Chevron Corporation	25,152,972	3.11
Silver Wheaton Corp	23,697,173	2.93
Enbridge Inc	22,160,496	2.74
Royal Dutch Shell Plc	17,873,977	2.21

** The information pertains to First State Global Resources Fund, an England & Wales domiciled fund, which is the underlying fund of the Singapore-registered First State Global Resources. Figures are based on unaudited account figures.

AIA Global Resources Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
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Forward foreign exchange contracts	-	-	-	-
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Borrowings

N/A

Total Redemptions and Subscriptions

SGD

Total amount of redemptions 37,569,672

Total amount of subscriptions 34,199,252

Related-Party Transactions

N/A

Expense Ratios

30 June 2017 30 June 2016

Local Fund* 1.70% 1.69%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund: First State Global Resources** 1.68% 1.67%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited account figures

~ Annualised expense ratio

Turnover Ratios

30 June 2017 30 June 2016

Local Fund

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund: First State Global Resources** 25.35% 23.19%

** Based on unaudited account figures

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

In order to align with the policy of First State Investments internationally, the Investment Manager has ceased all of its soft dollar arrangements previously made with brokers with effect from 13 June 2005.

AIA Global Technology Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund %	Benchmark* %
3-month	6.19	2.90
6-month	16.45	12.33
1-year	35.88	34.37
3-year [^]	18.06	16.76
5-year [^]	17.97	19.69
10-year [^]	8.81	6.62
Since inception [^]	2.62	3.29

[^]Annualised returns

*Benchmark Details:

Inception to August 2001 - Pacific Stock Exchange 100 (PSE 100) Index

From September 2001 - Merrill Lynch 100 Technology Index

Note: Fund launch date - 11 December 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2017

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Franklin Templeton Investment Funds - Franklin Technology Fund	101,651,651	99.93

AIA Global Technology Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN TECHNOLOGY FUND

Top 10 Holdings as at 30 June 2017*	Market Value USD	% of Net Asset Value
Amazon.com Inc	48,884,426	3.98
Facebook Inc	45,535,386	3.70
Alibaba Group Holding Ltd	41,805,214	3.40
Servicenow Inc	41,446,213	3.37
Salesforce.com Inc	40,242,575	3.27
Microsoft Corp	37,408,677	3.04
Alphabet Inc	34,713,708	2.82
Mastercard Inc	30,325,778	2.47
Visa Inc	30,319,630	2.47
Adobe Systems Inc	30,056,527	2.44

Top 10 Holdings as at 30 June 2016*	Market Value USD	% of Net Asset Value
Facebook Inc	33,484,045	3.67
Amazon.com Inc	27,551,214	3.02
Texas Instruments Inc	27,409,804	3.00
Salesforce.com Inc	25,609,793	2.81
Microsoft Corp	24,306,085	2.66
Fidelity National Information Services Inc	24,019,616	2.63
Electronic Arts Inc	23,485,907	2.57
Alphabet Inc	23,185,753	2.54
NXP Semiconductors NV	22,343,680	2.45
Broadcom Ltd	20,978,846	2.30

* Information extracted from the underlying Luxembourg-registered Franklin Templeton Investment Funds - Franklin Technology Fund

AIA Global Technology Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	76	-	(4,656)	76

Borrowings

N/A

Total Redemptions and Subscriptions

Total amount of redemptions	SGD 9,189,191
Total amount of subscriptions	14,958,121

Related-Party Transactions

N/A

Expense Ratios

Local Fund*	30 June 2017	30 June 2016
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1.75% 1.75%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund: Franklin Templeton Investment Funds - Franklin Technology Fund**	1.81%	1.82%
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Note: Expense ratio does not include in brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited draft accounts

~ Annualised expense ratio

Turnover Ratios

30 June 2017 30 June 2016

Local Fund:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund: Franklin Templeton Investment Funds - Franklin Technology Fund [^]	40.22%	11.09%
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[^] Based on unaudited draft accounts as of 31 December 2016 and 31 December 2015 respectively

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

The Franklin Templeton Investment Funds - Franklin Technology Fund paid US\$118,576.32 in commission dollars generated from portfolio transactions to pay for goods or services provided by third parties under a soft dollar arrangement. All goods and services acquired with the soft dollar commission were for the benefit of the unit trust. The broker(s), who has executed trades for other funds managed by the Investment Manager, had executed the trades on best available terms and there was no churning of trades.

AIA Greater China Balanced/Equity Fund

FUND PERFORMANCE

As at 30 June 2017

AIA GREATER CHINA BALANCED FUND

Period	Fund %	Benchmark* %
3-month	5.53	5.15
6-month	12.43	11.78
1-year	19.17	19.75
3-year [^]	9.73	8.06
5-year [^]	9.80	7.97
10-year [^]	2.50	3.95
Since inception [^]	6.78	7.17

[^]Annualised returns

*60% MSCI Golden Dragon DTR Net & 40% JP Morgan Sing Govt Bond Index All

Note: Fund inception date - 21 January 2003. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA GREATER CHINA EQUITY FUND

Period	Fund %	Benchmark* %
3-month	8.10	7.83
6-month	17.81	17.58
1-year	31.26	33.57
3-year [^]	13.27	11.24
5-year [^]	13.93	11.94
10-year [^]	2.52	3.68
Since inception [^]	8.71	9.32

[^]Annualised returns

*MSCI Golden Dragon DTR Net

Note: Fund inception date - 21 January 2003. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA Greater China Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

AIA GREATER CHINA BALANCED FUND

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Fidelity Funds - Greater China Fund II	242,649,613	62.30
PineBridge - International Funds - Singapore Bond Fund	137,972,066	35.42
Total	380,621,679	97.72

AIA GREATER CHINA EQUITY FUND

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Fidelity Funds - Greater China Fund II	481,711,295	100.07

FIDELITY FUNDS - GREATER CHINA FUND II

Top 10 Holdings as at 30 June 2017*	Market Value SGD	% of Net Asset Value
Tencent Holdings	71,364,531	9.85
Taiwan Semiconductor Manufacturing	68,814,486	9.50
Alibaba Group Holding ADR	66,395,584	9.17
Industrial & Commercial Bank of China (H)	27,105,238	3.74
AIA Group	25,343,971	3.50
China Mobile	19,115,953	2.64
China Pacific Insurance Group (H)	16,007,734	2.21
Ping An Insurance Group Co of China (H)	13,810,774	1.91
China Petroleum & Chemical (H)	13,672,944	1.89
Hon Hai Precision Industry	13,017,883	1.80

Top 10 Holdings as at 30 June 2016*	Market Value SGD	% of Net Asset Value
Taiwan Semiconductor Manufacturing	58,987,731	9.41
Tencent Holdings	51,179,876	8.16
China Mobile	36,999,423	5.90
Alibaba Group Holding ADR	23,817,217	3.80
Industrial & Commercial Bank of China (H)	22,411,759	3.57
China Petroleum & Chemical (H)	22,261,089	3.55
AIA Group	22,113,547	3.53
Ping An Insurance Group Co of China (H)	11,917,996	1.90
Sun Hung Kai Properties	10,787,059	1.72
CNOOC	10,226,267	1.63

*Information extracted from the underlying Fidelity Funds - Greater China Fund II

AIA Greater China Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

PINEBRIDGE INTERNATIONAL FUNDS - SINGAPORE BOND FUND

Top 10 Holdings as at 30 June 2017*	Market Value SGD	% of Net Asset Value
HDB 2.545% 04Jul2031	16,839,962	4.12
Singapore Government Bond 3.375% 01Sep2033	11,325,000	2.77
Singapore Government Bond 2.75% 01Apr2042	10,388,625	2.54
OCBC 4.25% 19Jun2024	9,284,036	2.27
Singapore Government Bond 2.875% 01Sep2030	8,538,480	2.09
Dah Sing Bank Ltd 5.25% 29Jan2024	8,234,174	2.01
RCS Trust 2.6% 05Jun2023	7,493,490	1.83
HDB 2.2325% 21Feb2022	7,364,572	1.80
Singapore Government Bond 2.25% 01Aug2036	7,051,608	1.72
Ford Motor Credit 3.7% 11Mar2019	6,849,839	1.67

Top 10 Holdings as at 30 June 2016*	Market Value SGD	% of Net Asset Value
Singapore Gov't SIGB 2 7/8 09/01/30	31,352,770	7.94
Housing Development BRD 2.545 04JUL31	12,765,938	3.23
Singapore Gov't SIGB 2 1/8 06/01/26	10,952,960	2.77
Meiji Yasuda LIF MYLIFE 5.2 10/20/45	9,609,561	2.43
Central Japan Rail CJAPRR 4 1/4 11/24/45	8,358,870	2.12
Fukoku Mutual Life Insurance	7,896,647	2.00
Housing Development HDBSP 3.1 07/24/24	7,547,645	1.91
Shinhan Bank SHNHAN 3 7/8 03/24/26	7,531,133	1.91
Nippon Life Ins NIPLIF 4.7 01/20/46	7,112,491	1.80
Societe Generale SOCGEN 4.3 05/19/26	6,957,293	1.76

*Information extracted from underlying PineBridge International Funds - Singapore Bond Fund

AIA Greater China Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
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Forward foreign exchange contracts:

AIA Greater China Balanced Fund	-	-	-	-
AIA Greater China Equity Fund	-	-	-	-

Borrowings

N/A

Total Redemptions and Subscriptions	Redemptions SGD	Subscriptions SGD
AIA Greater China Balanced Fund	28,762,314	15,026,854
AIA Greater China Equity Fund	50,888,722	25,408,966

Related-Party Transactions

N/A

Expense Ratios

	30 June 2017	30 June 2016
AIA Greater China Balanced Fund*	1.55%	1.55%~
AIA Greater China Equity Fund*	1.75%	1.75%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:

Fidelity Funds - Greater China Fund II [^]	1.05%	1.05%
PineBridge International Funds - Singapore Bond Fund ^{**}	0.83%	1.04%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

[^] As of 30 April 2017 and 30 April 2016 respectively

^{**} Based on unaudited draft accounts

~ Annualised expense ratio

AIA Greater China Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2017

Turnover Ratios

30 June 2017 **30 June 2016**

Local Funds:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Funds:

Fidelity Funds - Greater China Fund II [^]	51.88%	82.56%
PineBridge International Fund - Singapore Bond Fund ^{**}	47.52%	84.34%

[^] As of 30 April 2017 and 30 April 2016 respectively

^{**} Based on unaudited draft accounts

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

There is no soft dollar commission for the PineBridge International Funds - Singapore Bond Fund.

Soft dollar commissions for Fidelity Fund - Greater China Fund II :

The Investment Manager and any of its Connected Persons¹ may effect transactions by or through the agency of another person with whom the Investment Manager and any of its Connected Persons have an arrangement under which that party will from time to time provide to or procure for the Investment Manager and any of its Connected Persons goods, services or other benefits (such as research and advisory services), the nature of which is such that their provision can reasonably be expected to benefit the Fund as a whole and may contribute to an improvement in the performance of the Fund or of the Investment Manager or any of its Connected Persons in providing services to the Fund and for which no direct payment is made but instead the Investment Manager and any of its Connected Persons undertake to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

The Investment Manager and any Connected Person shall not retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Investment Manager and/or any Connected Person) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager or any Connected Person for or on behalf the Fund. Any such cash commission rebate from any such broker or dealer will be held by the Investment Manager and any Connected Person for the account of the Fund. Brokerage rates will not be excessive of customary brokerage rates. All transactions will be done with best execution.

¹ *Connected Persons means (a) any person or company beneficially owning, directly or indirectly, 20% or more of the ordinary share capital of that company or able to exercise directly or indirectly, 20% or more of the total votes in that company; (b) any person or company controlled by a person who or which meets one or both of the descriptions given in (a); or (c) any member of the group of which that company forms part; or (d) any director or officer of that company or of any of its connected persons as defined in (a), (b) or (c).*

AIA Growth Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund %	Benchmark* %
3-month	3.02	2.97
6-month	10.77	10.67
1-year	12.92	12.55
3-year [^]	2.36	2.73
5-year [^]	3.96	4.38
10-year [^]	0.91	2.63
Since inception [^]	4.67	3.65

[^]Annualised returns

^{*}Benchmark Details:

Inception to December 1997 - 80% Customised Equity Index (80% SESALL + 20% MSCI Singapore)

20% 1 mth SIBOR (mid)

January 1998 to August 1998 - 50% MSCI Singapore + 30% MSCI Malaysia (SGD) + 20% 1 mth SIBOR (bid)

September 1998 to November 1999 - 80% MSCI Singapore + 20% 1 mth SIBOR (bid)

December 1999 to 11 April 2001 - 80% SES All Index + 20% 1 mth SIBOR (bid)

From 12 April 2001 onwards - 70% SES All Index (Price Return) + 30% JP Morgan Singapore Government Bond Index All

From 1 July 2006 onwards - 70% FTSE Singapore Total; Return + 30% JP Morgan Singapore Government Bond Index All

From 24 October 2014 onwards - 70% MSCI Singapore + 30% JP Morgan Singapore Government Bond Index All

Note: Fund inception date - 12 September 1995. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA Growth Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

Country Allocation	Market Value SGD	% of Net Asset Value
Singapore	569,465,156	90.25
China	12,923,585	2.05
United Kingdom	12,650,789	2.00
Australia	11,898,094	1.89
Hong Kong	5,999,256	0.95
Japan	2,805,738	0.45
Indonesia	2,481,970	0.39
France	2,332,932	0.37
Netherlands	1,834,927	0.29
Germany	1,759,503	0.28
Malaysia	1,595,199	0.25
Thailand	1,426,500	0.23
Canada	777,278	0.12
Portfolio of Investments	627,950,927	99.52
Other Net Assets	3,012,959	0.48
Total	630,963,886	100.00
Industry Allocation	Market Value SGD	% of Net Asset Value
Financials	257,626,760	40.83
Real Estate	113,949,545	18.06
Industrial	83,341,688	13.21
Telecommunication Services	74,334,017	11.78
Sovereign Government Obligations	54,535,419	8.64
Consumer Discretionary	13,221,359	2.10
Consumer Staples	12,585,350	1.99
Government Agency	9,790,765	1.55
Information Technology	4,491,169	0.71
Utilities	2,332,855	0.37
Healthcare	1,742,000	0.28
Portfolio of Investments	627,950,927	99.52
Other Net Assets	3,012,959	0.48
Total	630,963,886	100.00

AIA Growth Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

Asset Class	Market Value SGD	% of Net Asset Value
Equities	415,698,283	65.88
Fixed Income Securities	169,028,452	26.79
Reits / Trust	30,937,226	4.90
Hybrid Securities	12,286,966	1.95
Other Net Assets	3,012,959	0.48
Total	630,963,886	100.00

Credit Rating of Debt Securities**	Market Value SGD	% of Net Asset Value
Aaa	60,509,719	9.59
Aa3	2,050,320	0.32
A2	15,176,071	2.41
A3	10,724,026	1.70
Baa1	20,884,467	3.31
Baa2	10,229,539	1.62
Baa3	15,644,011	2.48
Not rated	46,097,266	7.31

** Moody's ratings or their equivalent, S&P rating where security is not rated by Moody's but rated by S&P

Top 10 Holdings as at 30 June 2017	Market Value SGD	% of Net Asset Value
DBS Group Holdings Ltd NPV	72,349,229	11.47
Oversea-Chinese Banking Corp NPV	64,100,077	10.16
Singapore Telecom Ltd NPV	63,759,823	10.11
United Overseas Bank Ltd NPV	57,611,179	9.13
Capitaland Ltd NPV	17,080,350	2.71
Global Logistic Properties I NPV	15,928,484	2.52
Keppel Corp Ltd NPV	15,253,250	2.42
Singapore Tech Engineering	14,013,440	2.22
Singapore Exchange Ltd NPV	13,138,600	2.08
Comfort Delgro Corp Ltd NPV	11,454,000	1.82

AIA Growth Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

Top 10 Holdings as at 30 June 2016	Market Value SGD	% of Net Asset Value
Singapore Telecom Ltd NPV	63,865,081	10.75
DBS Group Holdings Ltd NPV	54,940,936	9.25
Oversea-Chinese Banking Corp NPV	52,441,482	8.83
United Overseas Bank Ltd NPV	45,681,600	7.69
Capitaland Ltd NPV	17,176,957	2.89
Singapore Exchange Ltd NPV	13,639,800	2.30
Global Logistic Properties I NPV	13,572,517	2.28
Keppel Corp Ltd NPV	12,842,500	2.16
Wilmar International Ltd NPV	12,065,260	2.03
Singapore Tech Engineering	11,680,200	1.97

AIA Growth Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	109,510	-	865,507	109,510

Investment In Collective Investment Schemes	Market Value SGD	% of Net Asset Value
Ascendas Real Estate Inv Trt NPV (REIT)	11,392,650.00	1.81
Capitaland Mall Trust	7,327,250.00	1.16
Capitaland Commercial Trust	5,834,900.00	0.92
Hutchison Port Holdings TR-U	3,270,581.17	0.52
Mapletree Commercial Trust NPV (REIT) Reg S	3,111,845.00	0.49

Borrowings

N/A

Total Redemptions and Subscriptions

	SGD
Total amount of redemptions	57,283,206
Total amount of subscriptions	35,302,188

Related-Party Transactions

N/A

Expense Ratios

	30 June 2017	30 June 2016
Local Fund	1.28%	1.28%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

~ Annualised expense ratio

Turnover Ratios

	30 June 2017	30 June 2016
Local Fund	24.96%	27.18%

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

NIL

AIA India Balanced/Opportunities Fund

FUND PERFORMANCE

As at 30 June 2017

AIA INDIA BALANCED FUND

Period	Fund %	Benchmark* %
3-month	3.78	1.33
6-month	13.02	10.26
1-year	11.95	12.37
3-year^	9.65	6.06
5-year^	9.81	7.49
10-year^	4.99	3.38
Since inception^	6.53	6.43

[^]Annualised returns

* 60% MSCI India Index & 40% JP Morgan Sing Govt Bond Index All

Note: Fund inception date - 10 August 2005. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA INDIA OPPORTUNITIES FUND

Period	Fund %	Benchmark* %
3-month	5.06	1.40
6-month	18.75	14.87
1-year	18.33	20.17
3-year^	12.97	7.78
5-year^	13.96	10.86
10-year^	6.10	1.99
Since inception^	8.04	6.68

[^]Annualised returns

*MSCI India Index

Note: Fund inception date - 6 December 2005. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA India Balanced/Opportunities Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

AIA INDIA BALANCED FUND

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Aberdeen India Opportunities Fund	218,665,122	61.77
PineBridge International Funds - Singapore Bond Fund	126,871,806	35.84
Total	345,536,928	97.61

AIA INDIA OPPORTUNITIES FUND

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Aberdeen India Opportunities Fund	241,821,441	100.08

ABERDEEN INDIA OPPORTUNITIES FUND

Top 10 Holdings as at 30 June 2017*^	Market Value SGD	% of Net Asset Value
HDFC	353,988,658	9.40
Grasim Industries	266,772,896	7.10
Tata Consultancy Services	262,492,082	7.00
Infosys	256,217,408	6.80
ITC	194,640,194	5.20
Kotak Mahindra Bank	153,997,261	4.10
Hindustan Unilever	152,351,771	4.10
Sun Pharmaceutical	147,451,897	3.90
Bosch	141,302,590	3.80
Asian Paints	137,572,291	3.70

AIA India Balanced/Opportunities Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

Top 10 Holdings as at 30 June 2016**	Market Value SGD	% of Net Asset Value
HDFC	385,077,718	8.00
Tata Consultancy Services	366,287,170	7.60
Infosys	362,177,431	7.50
ICICI Bank	281,315,818	5.80
ITC	244,786,213	5.10
Grasim Industries	239,641,591	5.00
Ambuja Cements	209,676,534	4.30
Bosch	205,838,933	4.30
Hindustan Unilever	186,458,014	3.90
Godrej Consumer Products	180,426,135	3.70

* Based on Aberdeen Global - Indian Equity Fund, the underlying fund which Aberdeen India Opportunities Fund feeds into Aberdeen Global - Indian Equity Fund is not authorised for public sale in Singapore.

^ Based on unaudited accounts as of 31 March 2017

Based on unaudited accounts as of 31 March 2016

PINEBRIDGE INTERNATIONAL FUNDS - SINGAPORE BOND FUND

Top 10 Holdings as at 30 June 2017*	Market Value SGD	% of Net Asset Value
HDB 2.545% 04Jul2031	16,839,962	4.12
Singapore Government Bond 3.375% 01Sep2033	11,325,000	2.77
Singapore Government Bond 2.75% 01Apr2042	10,388,625	2.54
OCBC 4.25% 19Jun2024	9,284,036	2.27
Singapore Government Bond 2.875% 01Sep2030	8,538,480	2.09
Dah Sing Bank Ltd 5.25% 29Jan2024	8,234,174	2.01
RCS Trust 2.6% 05Jun2023	7,493,490	1.83
HDB 2.2325% 21Feb2022	7,364,572	1.80
Singapore Government Bond 2.25% 01Aug2036	7,051,608	1.72
Ford Motor Credit 3.7% 11Mar2019	6,849,839	1.67

AIA India Balanced/Opportunities Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

Top 10 Holdings as at 30 June 2016*	Market Value SGD	% of Net Asset Value
Singapore Gov't SIGB 2 7/8 09/01/30	31,352,770	7.94
Housing Development BRD 2.545 04JUL31	12,765,938	3.23
Singapore Gov't SIGB 2 1/8 06/01/26	10,952,960	2.77
Meiji Yasuda LIF MYLIFE 5.2 10/20/45	9,609,561	2.43
Central Japan Rail CJAPRR 4 1/4 11/24/45	8,358,870	2.12
Fukoku Mutual Life Insurance	7,896,647	2.00
Housing Development HDBSP 3.1 07/24/24	7,547,645	1.91
Shinhan Bank SHNHAN 3 7/8 03/24/26	7,531,133	1.91
Nippon Life Ins NIPLIF 4.7 01/20/46	7,112,491	1.80
Societe Generale SOCGEN 4.3 05/19/26	6,957,293	1.76

**Information extracted from underlying PineBridge International Funds - Singapore Bond Fund*

AIA India Balanced/Opportunities Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
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Forward foreign exchange contracts:

AIA India Balanced Fund	-	-	-	-
AIA India Opportunities Fund	-	-	-	-

Borrowings

N/A

Total Redemptions and Subscriptions	Redemptions SGD	Subscriptions SGD
AIA India Balanced Fund	27,462,971	16,577,330
AIA India Opportunities Fund	29,805,696	28,827,107

Related-Party Transactions

N/A

Expense Ratios	30 June 2017	30 June 2016
AIA India Balanced Fund*	1.55%	1.55% ~
AIA India Opportunities Fund*	1.75%	1.75% ~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:

Aberdeen India Opportunities Fund [^]	1.75%	1.87%
PineBridge International Funds - Singapore Bond Fund ^{**}	0.83%	1.04%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

[^] Based on unaudited accounts as of 31 March 2017 and 31 March 2016 respectively

^{**} Based on unaudited draft accounts

~ Annualised expense ratio

AIA India Balanced/Opportunities Fund

OTHER INFORMATION

As at 30 June 2017

Turnover Ratios

30 June 2017 **30 June 2016**

Local Funds:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Funds:

Aberdeen India Opportunities Fund [^]	8.19%	6.51%
PineBridge International Funds - Singapore Bond Fund ^{**}	47.52%	84.34%

^{**} Based on unaudited draft accounts

[^] Based on unaudited accounts as of 31 March 2017 and 31 March 2016 respectively

Any Material Information That Will Adversely Impact The Valuation Of The Funds

NIL

Soft Dollar Commissions

Aberdeen does not receive soft commissions or cash rebates from dealing on the Aberdeen India Opportunities Fund.

There is no soft dollar commission for the PineBridge International Funds - Singapore Bond Fund.

AIA India Equity Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund %	Benchmark* %
3-month	(1.78)	1.40
6-month	9.45	14.87
1-year	13.86	20.17
3-year [^]	16.69	7.78
5-year [^]	17.07	10.86
10-year [^]	7.66	1.99
Since inception [^]	10.99	7.09

[^]Annualised returns

*MSCI India Index

Note: Fund inception date - 10 August 2005. Fund returns in SGD, bid-to-bid, net dividends reinvested.

PORTFOLIO STATEMENTS

As at 30 June 2017

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
PineBridge India Equity Fund	252,417,998	99.89

PINEBRIDGE INDIA EQUITY FUND

Top 10 Holdings as at 30 June 2017*	Market Value USD	% of Net Asset Value
Infosys Limited	140,196,546	9.78
Shree Cement Limited	121,228,375	8.45
Wipro Limited	100,407,646	7.00
Sun Pharmaceutical Industries Limited	75,820,903	5.29
Bharat Heavy Electricals Limited	72,448,884	5.05
HDFC Bank Limited	67,381,916	4.70
Hero Motocorp Limited	64,874,968	4.52
Cummins India Limited	57,326,504	4.00
Bajaj Auto Limited.	56,172,693	3.92
Bayer Cropscience India Limited	55,578,365	3.81

AIA India Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

Top 10 Holdings as at 30 June 2016*	Market Value USD	% of Net Asset Value
Wipro Ltd	91,271,287	8.73
Shree Cement Ltd	89,774,681	8.58
Infosys Ltd	88,671,983	8.48
Hero Motocorp Ltd	58,215,040	5.57
Cummins India Ltd	49,946,485	4.77
Bayer Cropscience Ltd	43,767,523	4.18
Bajaj Auto Ltd	43,167,075	4.13
Sun Pharmaceutical Industries Ltd	42,941,019	4.11
AIA Engineering Ltd	42,592,701	4.07
HDFC Bank Limited	38,704,436	3.70

* Information extracted from the underlying PineBridge India Equity Fund

AIA India Equity Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	521	-	(14,818)	521

Borrowings

N/A

Total Redemptions and Subscriptions

	SGD
Total amount of redemptions	31,739,774
Total amount of subscriptions	26,764,535

Related-Party Transactions

N/A

Expense Ratios

	30 June 2017	30 June 2016
Local Fund*	1.74%	1.76%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund: PineBridge India Equity Fund^	1.23%	1.25%
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Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

^ Based on audited accounts as of 30 June 2017 and 31 December 2015 respectively

~ Annualised expense ratio

Turnover Ratios

	30 June 2017	30 June 2016
Local Fund		
The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).		

Underlying Fund: PineBridge India Equity Fund^	36.99%	22.50%
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^ Based on audited accounts

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

NIL

AIA International Health Care Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund %	Benchmark* %
3-month	5.67	5.37
6-month	11.37	10.51
1-year	14.57	12.36
3-year [^]	11.73	9.76
5-year [^]	15.52	15.43
10-year [^]	4.78	5.77
Since inception [^]	3.69	2.90

[^]Annualised returns

*MSCI World Health Care Index

Note: Fund launch date - 12 March 2001. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2017

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
AB SICAV I - International Health Care Portfolio	62,232,042	100.03

AIA International Health Care Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

AB SICAV I - INTERNATIONAL HEALTH CARE PORTFOLIO

Top 10 Holdings as at 30 June 2017*	Market Value USD	% of Net Asset Value
Roche Holding AG	26,981,609	6.35
UnitedHealth Group, Inc.	26,531,748	6.24
Johnson & Johnson	26,181,514	6.16
Pfizer, Inc.	23,269,473	5.48
Medtronic PLC	20,589,734	4.85
Gilead Sciences, Inc.	20,508,859	4.83
Aetna, Inc.	18,963,567	4.46
Intuitive Surgical, Inc.	18,230,361	4.29
GlaxoSmithKline PLC	17,928,133	4.22
Edwards Lifesciences Corp.	16,512,216	3.89

Top 10 Holdings as at 30 June 2016*	Market Value USD	% of Net Asset Value
Pfizer, Inc.	37,748,289	8.64
Johnson & Johnson	31,723,589	7.26
Roche Holding AG	30,883,703	7.07
Gilead Sciences, Inc.	22,859,166	5.23
Medtronic PLC	21,671,415	4.96
UnitedHealth Group, Inc.	21,095,280	4.83
Biogen, Inc.	18,325,120	4.19
GlaxoSmithKline PLC	18,086,253	4.14
Aetna, Inc.	17,261,854	3.95
Intuitive Surgical, Inc.	16,310,371	3.73

* Information extracted from the Luxembourg-registered AB SICAV I - International Health Care Portfolio

AIA International Health Care Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	(85)	-	(1,547)	(85)

Borrowings

N/A

Total Redemptions and Subscriptions

	SGD
Total amount of redemptions	4,169,871
Total amount of subscriptions	2,548,138

Related-Party Transactions

N/A

Expense Ratios

	30 June 2017	30 June 2016
Local Fund*	2.07%	2.13%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund: AB SICAV I - International Health Care Portfolio^^	1.28%	1.34%
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Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Include underlying fund expense ratio

^^ Based on unaudited figures as of 30 November 2016 and 30 November 2015 respectively.

~ Annualised expense ratio

AIA International Health Care Fund

OTHER INFORMATION

As at 30 June 2017

Turnover Ratios

30 June 2017 **30 June 2016**

Local Fund

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund: AB SICAV I - International Health Care Portfolio ^{^^}	12.59%	61.12%
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^{^^} Based on unaudited figures as of 30 November 2016 and 30 November 2015 respectively.

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

For the period ended 30 June 2017, the Investment Manager received and entered into soft-dollar commissions/arrangements with brokers relating to portfolios of the Underlying Fund that invest in equity securities, in respect of which certain goods and services used to support the investment decision making process were received. The soft commission arrangements were entered into on the basis that the execution of transactions on behalf of the Underlying Fund will be consistent with best execution standards and brokerage rates will not be in excess of customary institutional full-service brokerage rates. The goods and services received include specialist industry, company and consumer research, portfolio and market analysis and computer software used for the delivery of such services.

The nature of the goods and services received is such that the benefits provided under the arrangement must be those which assist in the provision of investment services to the Underlying Fund and may contribute to an improvement in the Underlying Fund's performance.

For the avoidance of doubt, such goods and services do not include travel, accommodations, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees' salaries or direct money payments.

AIA Japan Balanced/Equity Fund

FUND PERFORMANCE

As at 30 June 2017

AIA JAPAN BALANCED FUND

Period	Fund	Benchmark*
	%	%
3-month	3.98	3.06
6-month	6.00	4.52
1-year	18.87	12.82
3-year [^]	6.43	6.32
5-year [^]	8.32	6.88
10-year [^]	1.48	1.14
Since inception [^]	1.27	1.35

[^]Annualised returns

*Benchmark Details:

From inception to 30 June 2011 - 60% MSCI Japan DTR Net & 40% JP Morgan Sing Govt Bond Index All
From 1 July 2011 onwards - 60% TOPIX¹ Index & 40% JP Morgan Sing Govt Bond Index All

¹Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology.

Note: Fund inception date - 9 March 2006. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA JAPAN EQUITY FUND

Period	Fund	Benchmark*
	%	%
3-month	5.40	4.30
6-month	7.39	5.17
1-year	30.21	21.04
3-year [^]	7.65	8.35
5-year [^]	10.82	10.08
10-year [^]	(3.41)	(0.58)
Since inception [^]	(3.63)	(0.40)

[^]Annualised returns

*Benchmark Details:

From inception to 30 June 2011 - MSCI Japan DTR Net
From 1 July 2011 onwards - TOPIX¹ Index

¹Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology.

Note: Fund inception date - 9 March 2006. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA Japan Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

AIA JAPAN BALANCED FUND

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Nikko AM Shenton Japan Fund	11,661,103	61.81
PineBridge International Funds - Singapore Bond Fund	6,747,198	35.77
Total	18,408,301	97.58

AIA JAPAN EQUITY FUND

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Nikko AM Shenton Japan Fund	21,173,613	99.49

NIKKO AM SHENTON JAPAN FUND

Top 10 Holdings as at 30 June 2017*	Market Value JPY '000	% of Net Asset Value
Nintendo Company Limited	293,904	4.35
Sony Corporation	260,160	3.85
Mitsubishi UFJ Financial Group Incorporated	216,703	3.21
Softbank Group Corporation	180,121	2.67
Toyota Motor Corporation	156,164	2.31
Sumitomo Mitsui Financial Group Incorporated	151,075	2.24
NTT Docomo Incorporated	125,173	1.85
Taisei Corporation	125,172	1.85
Daiwa House Industry Company Limited	120,897	1.79
Kubota Corporation	117,591	1.74

Top 10 Holdings as at 30 June 2016*	Market Value JPY '000	% of Net Asset Value
Sony Corporation	230,375	3.91
Toyota Motor Corporation	173,284	2.94
NTT Docomo Incorporated	166,267	2.83
Nintendo Company Limited	154,601	2.63
Toray Industries Incorporated	147,798	2.51
Softbank Group Corporation	127,358	2.16
Taisei Corporation	117,320	1.99
Mitsubishi UFJ Financial Group Incorporated	110,373	1.88
Mitsubishi Heavy Industries Limited	104,294	1.77
Mitsubishi Electric Corporation	99,056	1.68

** Information extracted from the underlying Nikko AM Shenton Japan Fund based on unaudited draft accounts.

AIA Japan Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

PINEBRIDGE INTERNATIONAL FUNDS - SINGAPORE BOND FUND

Top 10 Holdings as at 30 June 2017*	Market Value SGD	% of Net Asset Value
HDB 2.545% 04Jul2031	16,839,962	4.12
Singapore Government Bond 3.375% 01Sep2033	11,325,000	2.77
Singapore Government Bond 2.75% 01Apr2042	10,388,625	2.54
OCBC 4.25% 19Jun2024	9,284,036	2.27
Singapore Government Bond 2.875% 01Sep2030	8,538,480	2.09
Dah Sing Bank Ltd 5.25% 29Jan2024	8,234,174	2.01
RCS Trust 2.6% 05Jun2023	7,493,490	1.83
HDB 2.2325% 21Feb2022	7,364,572	1.80
Singapore Government Bond 2.25% 01Aug2036	7,051,608	1.72
Ford Motor Credit 3.7% 11Mar2019	6,849,839	1.67

Top 10 Holdings as at 30 June 2016*	Market Value SGD	% of Net Asset Value
Singapore Gov't SIGB 2 7/8 09/01/30	31,352,770	7.94
Housing Development BRD 2.545 04JUL31	12,765,938	3.23
Singapore Gov't SIGB 2 1/8 06/01/26	10,952,960	2.77
Meiji Yasuda LIF MYLIFE 5.2 10/20/45	9,609,561	2.43
Central Japan Rail CJAPRR 4 1/4 11/24/45	8,358,870	2.12
Fukoku Mutual Life Insurance	7,896,647	2.00
Housing Development HDBSP 3.1 07/24/24	7,547,645	1.91
Shinhan Bank SHNHAN 3 7/8 03/24/26	7,531,133	1.91
Nippon Life Ins NIPLIF 4.7 01/20/46	7,112,491	1.80
Societe Generale SOCGEN 4.3 05/19/26	6,957,293	1.76

*Information extracted from underlying PineBridge International Funds - Singapore Bond Fund

AIA Japan Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
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Forward foreign exchange contracts:

AIA Japan Balanced Fund	-	-	-	-
AIA Japan Equity Fund	-	-	-	-

Borrowings

N/A

Total Redemptions and Subscriptions	Redemptions SGD	Subscriptions SGD
AIA Japan Balanced Fund	2,429,683	1,492,976
AIA Japan Equity Fund	7,228,237	5,795,178

Related-Party Transactions

N/A

Expense Ratios	30 June 2017	30 June 2016
AIA Japan Balanced Fund*	1.55%	1.55% ~
AIA Japan Equity Fund*	1.67%	1.64% ~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:

Nikko AM Shenton Japan Fund^^	1.12%	1.10%
PineBridge International Funds - Singapore Bond Fund^^	0.83%	1.04%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

^^ Based on unaudited draft accounts

~ Annualised expense ratio

Turnover Ratios	30 June 2017	30 June 2016
------------------------	---------------------	---------------------

Local Funds:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Funds:

Nikko AM Shenton Japan Fund**	20.80%	14.39%
PineBridge International Fund - Singapore Bond Fund**	47.52%	84.34%

** Based on unaudited draft accounts

AIA Japan Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2017

Any Material Information That Will Adversely Impact The Valuation Of The Funds

NIL

Soft Dollar Commissions

There is no soft dollar commission for the PineBridge International Funds - Singapore Bond Fund.

Soft dollar commissions for Nikko AM Shenton Japan Fund

Appointment of soft dollar brokers

The Managers will only appoint soft dollar brokers onto their broker panel after they have ensured that:

- a) full disclosure of the practice of accepting soft dollars is made;
- b) the commission rates charged are comparable with the market rates;
- c) there is no conflict of interest;
- d) the soft dollar credits are used only for clearly defined services;
- e) at all times trades are executed through the respective brokers only on the basis of best execution regardless whether soft dollar benefits will accrue. Best execution shall include competitive prices with smooth execution ability; and
- f) relevant regulations and guidelines are complied with.

The procedures for the appointment of the brokers shall be no different from that of normal full service brokers.

Execution and allocation

If any Trustee objects to the use of the soft dollar brokers, the trades of the relevant Scheme(s) shall be segregated from the rest of the trades that are executed through the relevant soft dollar broker(s). The Managers will execute trades for such accounts only with authorised full service brokers.

It is the responsibility of the Managers to ensure that the allocation quotas are adhered to. In addition, the Managers will monitor the execution ability of the soft dollar brokers and assign the business strictly on a "best execution" basis.

Subject to the provisions of the Code*, in its management of the Fund, the Managers may receive soft dollar commissions from, or may enter into soft dollar arrangements with, stockbrokers who execute trades on behalf of the Fund and the soft dollars received would be restricted to the following kinds of services:

- a) specific advice as to the advisability of dealing in, or of the value of any investments;
- b) research and advisory services;
- c) economic and political analysis;
- d) portfolio analysis including valuation and portfolio measurements;
- e) market analysis;

AIA Japan Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2017

- f) data and quotation services;
- g) computer hardware or software that are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis; and
- h) custodial services in relation to the investments managed for clients.

The following are, however, prohibited:

- a) travel, accommodation and entertainment expenses;
- b) general administrative goods and services including office equipment and premises;
- c) membership fees;
- d) employee salaries;
- e) direct money payments / rebates.

The Managers will retain the records of the payments made using soft dollar commissions.

Subject to the provisions of the Code, the Sub-Managers of the Nikko AM Shenton Japan Fund may receive soft-dollar commissions from, or may enter into soft dollar arrangements with, stockbrokers who execute trades on behalf of the Fund. However, in any such arrangement, the Sub-Managers of the Nikko AM Shenton Japan Fund will abide by the restrictions and prohibitions set out in the prospectus.

The Managers and the Sub-Managers of the Nikko AM Shenton Japan Fund will not accept or enter into soft-dollar commissions / arrangements unless:

- such soft-dollar commissions / arrangements would in the opinion of the Managers / Sub-Managers, assist the Managers / Sub-Managers in their management of the Fund;
- the Managers / Sub-Managers shall ensure at all times that best execution is carried out for the transactions; and
- no unnecessary trades are entered into in order to qualify for such soft-dollar commissions / arrangements.

The Managers and the Sub-Managers of the Nikko AM Shenton Japan Fund will comply with applicable regulatory and industry standards on soft dollars.

* The “**Code**” means the Code on Collective Investment Schemes issued by the Authority pursuant to the Securities and Futures Act, as may be amended, modified, or supplemented from time to time by the Authority.

Information is from the Fund’s prospectus dated 25 April 2017.

Note: Information given above relates to the Nikko AM Shenton Japan Fund.

AIA Managed Portfolios

FUND PERFORMANCE

As at 30 June 2017

PORTFOLIO 30

Period	Fund	Benchmark*
	%	%
3-month	1.35	1.25
6-month	2.99	2.11
1-year	5.75	4.31
3-year [^]	3.91	5.40
5-year [^]	4.41	5.66
10-year [^]	2.24	3.83
Since inception [^]	3.40	4.31

[^]Annualised returns

*Benchmark Details:

Inception to 30 June 2011 - 25% MSCI AC World Free Index & 75% JP Morgan Sing Govt Bond Index
From 1 July 2011 - 30% MSCI World & 70% Citigroup World Government Bond

From 2 January 2014 - 30% MSCI World Index & 70% Citigroup World Government Bond Index SGD Hedged

Note: Fund inception date - 8 March 2002. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO 50

Period	Fund	Benchmark*
	%	%
3-month	1.48	1.60
6-month	3.22	3.06
1-year	9.24	8.84
3-year [^]	4.51	6.41
5-year [^]	5.41	7.83
10-year [^]	1.63	3.78
Since inception [^]	2.78	4.64

[^]Annualised returns

*Benchmark Details:

Inception to 30 June 2011 - 45% MSCI AC World Free Index & 40% JP Morgan Sing Govt Bond Index
& 15% Salomon World Govt Bond Index

From 1 July 2011 - 50% MSCI World & 50% Citigroup World Government Bond

From 2 January 2014 - 50% MSCI World Index & 50% Citigroup World Government Bond Index SGD Hedged

Note: Fund inception date - 8 March 2002. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA Managed Portfolios

FUND PERFORMANCE

As at 30 June 2017

PORTFOLIO 70

Period	Fund	Benchmark*
	%	%
3-month	1.84	1.96
6-month	3.75	4.01
1-year	13.56	13.54
3-year [^]	5.65	7.39
5-year [^]	7.20	10.00
10-year [^]	1.30	3.70
Since inception [^]	2.49	4.89

[^]Annualised returns

*Benchmark Details:

Inception to 30 June 2011 - 65% MSCI AC World Free Index & 20% JP Morgan Sing Govt Bond Index & 15% Salomon World Govt Bond Index

From 1 July 2011 - 70% MSCI World & 30% Citigroup World Government Bond

From 2 January 2014 - 70% MSCI World Index & 30% Citigroup World Government Bond Index SGD Hedged

Note: Fund inception date - 8 March 2002. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO 100

Period	Fund	Benchmark*
	%	%
3-month	0.99	1.15
6-month	0.72	1.78
1-year	14.34	14.28
3-year [^]	4.22	7.81
5-year [^]	7.47	9.71
10-year [^]	(0.75)	2.00
Since inception [^]	1.11	4.20

[^]Annualised returns

*Benchmark Details:

Inception to 30 June 2011 - MSCI World Free Index

From 1 July 2011 - 60% MSCI World & 40% Dividend Yield (MSCI World)

Note: Fund inception date - 8 March 2002. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA Managed Portfolios

PORTFOLIO STATEMENTS

As at 30 June 2017

PORTFOLIO 30

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Schroder Multi-Asset Revolution 30	17,092,925	99.81

PORTFOLIO 50

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Schroder Multi-Asset Revolution 50	33,132,334	99.90

PORTFOLIO 70

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Schroder Multi-Asset Revolution 70	41,235,684	100.00

PORTFOLIO 100

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Allianz Global Investors Premier Funds - Global High Payout Fund	10,120,377	99.57

AIA Managed Portfolios

PORTFOLIO STATEMENTS

As at 30 June 2017

SCHRODER MULTI-ASSET REVOLUTION 30

Top 10 Holdings as at 30 June 2017**	Market Value	% of Net
	SGD	Asset Value
Schroder Singapore Fixed Income Fund Class I	8,199,728	31.89
Schroder Global Quality Bond Class I USD Acc	3,703,418	14.40
SISF - US Large Cap I Acc	2,371,272	9.22
SISF - QEP Global Core I Acc	2,366,878	9.20
Schroder Asian Investment Grade Credit Class I	2,328,137	9.05
SISF - QEP Global Active Value I Acc	2,234,809	8.69
SISF - Global Inflation Linked Bond I Acc	1,085,333	4.22
SISF - Euro Equity I Acc	713,358	2.77
SISF - Global Corporate Bond I Acc	530,406	2.06
SISF - QEP Global Quality I Acc	305,991	1.19

Top 10 Holdings as at 30 June 2016*^	Market Value	% of Net
	SGD	Asset Value
Schroder Singapore Fixed Income Fund Class I	8,944,860	33.00
Schroder Global Quality Bond Class I USD Acc	3,500,354	12.91
SISF - QEP Global Core I Acc	3,004,618	11.09
Schroder Asian Investment Grade Credit Class I	2,721,460	10.04
SISF - US Large Cap I Acc	1,663,162	6.14
SISF - Global Equity Alpha I Acc	1,374,250	5.07
SISF - Global Inflation Linked Bond I Acc	1,361,157	5.02
SISF - QEP Global Quality I Acc	1,271,437	4.69
SISF - European Large Cap I Acc	1,117,305	4.12
SISF - Global Corporate Bond I Acc	662,556	2.44

* Information extracted from the underlying Schroder Multi-Asset Revolution 30

Based on audited accounts as of 31 December 2016

^ Based on audited accounts as of 31 December 2015

AIA Managed Portfolios

PORTFOLIO STATEMENTS

As at 30 June 2017

SCHRODER MULTI-ASSET REVOLUTION 50

Top 10 Holdings as at 30 June 2017**	Market Value SGD	% of Net Asset Value
Schroder Singapore Fixed Income Fund Class I	14,257,654	19.86
SISF - QEP Global Core I Acc	11,596,832	16.15
SISF - QEP Global Active Value I Acc	11,478,112	15.99
SIAF- US Large Cap I Acc	9,834,367	13.70
Schroder Global Quality Bond Class I USD Acc	7,404,431	10.31
Schroder Asian Investment Grade Credit Class I	4,184,261	5.83
SISF - Euro Equity I Acc	3,001,819	4.18
SISF - Global Inflation Linked Bond I Acc	2,242,484	3.12
SISF- Global Corporate Bond I Acc	1,522,428	2.12
SISF- Japanese Equity I Acc	1,288,025	1.79

Top 10 Holdings as at 30 June 2016**^	Market Value SGD	% of Net Asset Value
Schroder Singapore Fixed Income Fund Class I	14,613,029	20.79
SISF - QEP Global Core I Acc	10,915,030	15.53
SISF - US Large Cap I Acc	7,554,796	10.75
SISF - QEP Global Quality I Acc	7,554,588	10.75
Schroder Global Quality Bond Class I USD Acc	7,308,917	10.40
Schroder Asian Investment Grade Credit Class I	5,029,372	7.15
SISF - Global Equity Alpha I Acc	4,865,170	6.92
SISF - European Large Cap I Acc	4,328,582	6.16
SISF - Global Inflation Linked Bond I Acc	2,722,576	3.87
SISF - Emerging Markets Debt Absolute Return I Acc	1,318,385	1.88

* Information extracted from the underlying Schroder Multi-Asset Revolution 50

Based on audited accounts as of 31 December 2016

^Based on audited accounts as of 31 December 2015

AIA Managed Portfolios

PORTFOLIO STATEMENTS

As at 30 June 2017

SCHRODER MULTI-ASSET REVOLUTION 70

Top 10 Holdings as at 30 June 2017**	Market Value	% of Net
	SGD	Asset Value
SISF - QEP Global Active Value I Acc	31,873,446	21.12
SISF - QEP Global Core I Acc	31,772,968	21.05
SISF - US Large Cap I Acc	28,621,398	18.96
Schroder Singapore Fixed Income Fund Class I	18,027,923	11.94
SISF - Euro Equity I Acc	7,883,235	5.22
SISF - Japanese Equity I Acc	6,170,237	4.09
Schroder Global Quality Bond Class I USD Acc	5,687,560	3.77
SISF - QEP Global Quality I Acc	4,660,231	3.09
SISF - Global Inflation Linked Bond I Acc	3,251,032	2.15
SISF - Global Corporate Bond I Acc	3,145,611	2.08

Top 10 Holdings as at 30 June 2016*^	Market Value	% of Net
	SGD	Asset Value
SISF - QEP Global Core I Acc	30,725,976	20.51
SISF - QEP Global Quality I Acc	21,407,421	14.29
SISF - US Large Cap I Acc	19,728,632	13.17
Schroder Singapore Fixed Income Fund Class I	19,105,859	12.75
SISF - Global Equity Alpha I Acc	16,104,103	10.75
SISF - European Large Cap I Acc	13,573,332	9.06
Schroder Asian Investment Grade Credit Class I	5,305,025	3.54
Schroder Global Quality Bond Class I USD Acc	4,794,699	3.20
SISF - Global Inflation Linked Bond I Acc	4,344,929	2.90
SISF - Asian Opportunities I Acc	3,810,609	2.54

* Information extracted from the underlying Schroder Multi-Asset Revolution 70

Based on audited accounts as of 31 December 2016

^ Based on audited accounts as of 31 December 2015

AIA Managed Portfolios

PORTFOLIO STATEMENTS

As at 30 June 2017

ALLIANZ GLOBAL INVESTORS PREMIER FUNDS - ALLIANZ GLOBAL HIGH PAYOUT FUND

Top 10 Holdings as at 30 June 2017 [^]	Market Value	% of Net
	USD	Asset Value
Apple Inc	1,973,362	2.48
Pfizer Inc	1,384,647	1.74
AT & T Inc	1,349,904	1.70
Chevron Corp	1,325,222	1.66
Johnson & Johnson	1,256,416	1.58
Cisco Systems Inc	1,217,132	1.53
AbbVie Inc	1,147,734	1.44
Allianz Global Investors Selections RCM India	1,129,374	1.42
Sekisui House Ltd	1,107,300	1.39
Itochu Corp	1,085,180	1.36

Top 10 Holdings as at 30 June 2016 [^]	Market Value	% of Net
	USD	Asset Value
AT & T Inc	2,592,000	3.00
Intel Corp	2,296,000	2.66
Pfizer Inc	1,584,000	1.83
General Motors Co	1,131,600	1.31
Siemens AG	1,122,571	1.30
Amgen Inc	1,065,050	1.23
Firstenergy Corp	1,047,000	1.21
Sekisui House Ltd	1,040,160	1.20
Allianz Global Investors Selections RCM India	1,022,130	1.18
Fortis Inc/Canada	1,008,547	1.17

[^] Information extracted from underlying Allianz Global Investors Premier Funds - Allianz Global High Payout Fund

AIA Managed Portfolios

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts:				
AIA Portfolio 30	-	-	-	-
AIA Portfolio 50	-	-	-	-
AIA Portfolio 70	-	-	-	-
AIA Portfolio 100	-	-	-	-

Borrowings

N/A

Total Redemptions and Subscriptions	Redemptions SGD	Subscriptions SGD
AIA Portfolio 30	1,253,656	1,571,910
AIA Portfolio 50	1,856,512	1,431,738
AIA Portfolio 70	3,093,526	2,085,557
AIA Portfolio 100	671,900	569,947

Related-Party Transactions

N/A

Expense Ratios	30 June 2017	30 June 2016
AIA Portfolio 30*	0.95%	0.95%~
AIA Portfolio 50*	1.55%	1.55%~
AIA Portfolio 70*	1.55%	1.55%~
AIA Portfolio 100*	1.75%	1.75%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:

Schroder Multi-Asset Revolution 30 [^]	1.48%	1.53%
Schroder Multi-Asset Revolution 50 [^]	1.48%	1.50%
Schroder Multi-Asset Revolution 70 [^]	1.51%	1.51%
Allianz Global Investors Premier Funds - Allianz Global High Payout Fund [#]	1.64%	1.79%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

[^] Based on audited accounts as of 31 December 2016 and 31 December 2015 respectively

[#] Based on unaudited draft accounts

~ Annualised expense ratio

AIA Managed Portfolios

OTHER INFORMATION

As at 30 June 2017

Turnover Ratios

30 June 2017 **30 June 2016**

Local Funds:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Funds:

Schroder Multi-Asset Revolution 30 [^]	36.28%	51.78%
Schroder Multi-Asset Revolution 50 [^]	46.15%	52.10%
Schroder Multi-Asset Revolution 70 [^]	61.62%	43.72%
Allianz Global Investors Premier Funds - Allianz Global High Payout Fund*	36.68%	29.26%

[^] Based on audited accounts as of 31 December 2016 and 31 December 2015 respectively

* Based on unaudited draft accounts

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

AllianzGI does not receive any soft dollar commissions in respect of Allianz Global High Payout Fund.

Soft dollar commissions for Schroder funds:

In the management of the Fund, the Manager may accept soft dollar commissions from, or enter into soft dollar arrangements with, stockbrokers who execute trades on behalf of the Fund and the soft dollars received are restricted to the following kinds of services:

- (i) research, analysis or price information;
- (ii) performance measurement;
- (iii) portfolio valuations; and
- (iv) administration services.

The Manager may not receive or enter into soft dollar commissions or arrangements unless (a) such soft dollar commissions or arrangements shall reasonably assist the Manager in their management of the Fund, (b) best execution is carried out for the transactions, and (c) that no unnecessary trades are entered into in order to qualify for such soft dollar commissions or arrangements. The Manager shall not receive goods and services such as travel, accommodation and entertainment.

The description of soft dollars and the conditions set out above also apply to the investment managers of the underlying funds domiciled in Luxembourg and Singapore.

AIA Multi Select

FUND PERFORMANCE

As at 30 June 2017

AIA Multi Select 30

Period	Fund	Benchmark*
	%	%
3-month	1.69	1.70
6-month	3.36	3.58
1-year	4.90	6.10
3-year [^]	2.45	4.61
5-year [^]	3.08	4.82
10-year [^]	N/A	N/A
Since inception [^]	2.05	3.99

[^]Annualised Returns

^{*}Benchmark Details :

From inception to 1 June 2015: 3% MSCI Singapore DTR Net, 4% MSCI AC Asia ex Jp DTR Net, 6.6% MSCI Japan DTR Net, 4.4% MSCI Europe DTR Net, 12% MSCI North America DTR Net, 23% Citi World Govt Bond Index & 47% Citi Singapore Govt Bond Index

From 2 June 2015 onwards: 3% MSCI AC Asia ex Japan DTR Net, 2% TOPIX¹ Index, 8% MSCI Europe DTR Net, 17% S&P 500 TR, 35% Citi World Govt Bond Index ex Japan (hedged to S\$), 35% JP Morgan Sing. Govt. Bond Index All

¹Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology.

Note: Fund Inception date - 25 June 2008. Fund returns in SGD, bid to bid, net dividends reinvested

AIA Multi Select 50

Period	Fund	Benchmark*
	%	%
3-month	2.98	2.64
6-month	6.46	6.09
1-year	12.02	11.64
3-year [^]	5.46	5.36
5-year [^]	7.28	7.07
10-year [^]	N/A	N/A
Since inception [^]	3.96	4.37

[^]Annualised Returns

^{*}Benchmark Details :

From inception to 1 June 2015: 7% MSCI Singapore DTR Net, 4% MSCI AC Asia ex Jp DTR Net, 9% MSCI Japan DTR Net, 2% MSCI Emerging Markets DTR Net, 17% MSCI Europe DTR Net, 16% MSCI North America DTR Net, 22% Citi World Govt Bond Index & 23% Citi Singapore Govt Bond Index

From 2 June 2015 onwards: 13% MSCI AC Asia ex Japan DTR Net, 2% TOPIX¹ Index, 10% MSCI Emerging Markets DTR Net, 8% MSCI Europe DTR Net 17% S&P 500 TR, 25% Citi World Govt Bond Index ex Japan (hedged to S\$), 25% JP Morgan Sing. Govt. Bond Index All

¹Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology.

Note: Fund Inception date - 25 June 2008. Fund returns in SGD, bid to bid, net dividends reinvested

AIA Multi Select

FUND PERFORMANCE

As at 30 June 2017

AIA Multi Select 70

Period	Fund %	Benchmark*
3-month	4.08	3.59
6-month	9.08	8.63
1-year	18.13	17.39
3-year [^]	6.53	5.95
5-year [^]	9.31	8.95
10-year [^]	N/A	N/A
Since inception [^]	4.25	4.59

[^]Annualised Returns

*Benchmark Details:

From inception to 1 June 2015: 10% MSCI Singapore DTR Net, 4% MSCI AC Asia ex Jp DTR Net, 10% MSCI Japan DTR Net, 3% MSCI Emerging Markets DTR Net, 29% MSCI Europe DTR Net, 19% MSCI North America DTR Net, 15% Citi World Govt Bond Index & 10% Citi Singapore Govt Bond Index

From 2 June 2015 onwards: 23% MSCI AC Asia ex Japan DTR Net, 2% TOPIX¹ Index, 20% MSCI Emerging Markets DTR Net, 8% MSCI Europe DTR Net 17% S&P 500 TR, 15% Citi World Govt Bond Index ex Japan (hedged to S\$), 15% JP Morgan Sing. Govt. Bond Index All

¹Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology.

Note: Fund Inception date - 25 June 2008. Fund returns in SGD, bid to bid, net dividends reinvested

AIA Multi Select 30

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
AIA Regional Equity Fund	37,363	3.72
AIA Japan Equity Fund	24,029	2.39
AIA European Equity Fund	86,367	8.60
AIA US Equity Fund	190,640	18.99
AIA Global Bond Fund	326,894	32.57
AIA Regional Fixed Income Fund	335,451	33.42
Total	1,000,744	99.69

AIA Multi Select

PORTFOLIO STATEMENTS

As at 30 June 2017

AIA Multi Select 50

Investment In Collective Investment Scheme

	Market Value SGD	% of Net Asset Value
AIA Regional Equity Fund	410,340	15.25
AIA Japan Equity Fund	60,913	2.26
AIA Emerging Markets Equity Fund	312,768	11.63
AIA European Equity Fund	218,906	8.14
AIA US Equity Fund	483,825	17.98
AIA Global Bond Fund	591,152	21.97
AIA Regional Fixed Income Fund	608,717	22.63
Total	2,686,621	99.86

AIA Multi Select 70

Investment In Collective Investment Scheme

	Market Value SGD	% of Net Asset Value
AIA Regional Equity Fund	806,444	25.45
AIA Japan Equity Fund	67,386	2.13
AIA Emerging Markets Equity Fund	695,353	21.94
AIA European Equity Fund	247,526	7.81
AIA US Equity Fund	537,903	16.97
AIA Global Bond Fund	403,655	12.74
AIA Regional Fixed Income Fund	412,138	13.00
Total	3,170,405	100.04

AIA Multi Select

PORTFOLIO STATEMENTS

As at 30 June 2017

AIA Multi Select 30

Top 10 Holdings as at 30 June 2017	Market Value	% of Net
	SGD	Asset Value
AIA Regional Fixed Income Fund	335,451	33.42
AIA Global Bond Fund	326,894	32.57
AIA US Equity Fund	190,640	18.99
AIA European Equity Fund	86,367	8.60
AIA Regional Equity Fund	37,363	3.72
AIA Japan Equity Fund	24,029	2.39

Top 10 Holdings as at 30 June 2016	Market Value	% of Net
	SGD	Asset Value
AIA Global Bond Fund	327,622	35.67
AIA Regional Fixed Income Fund	317,859	34.61
AIA US Equity Fund	155,966	16.98
AIA European Equity Fund	68,939	7.51
AIA Regional Equity Fund	28,341	3.09
AIA Japan Equity Fund	18,108	1.97

AIA Multi Select

PORTFOLIO STATEMENTS

As at 30 June 2017

AIA Multi Select 30 invested more than 30% of its assets in AIA Global Bond Fund and AIA Regional Fixed Income Fund. The following are the top 10 holdings in the AIA Global Bond Fund and AIA Regional Fixed Income Fund.

AIA GLOBAL BOND FUND

Top 10 Holdings as at 30 June 2017*	Market Value USD	% of Net Asset Value
US Treasury Bond 1.5% 31/12/2018	24,867,818	9.32
Buoni Poliennali Del Tes 1.45% 15/09/2022	15,186,166	5.69
France (Govt of) (Reg S) 0.25% 25/11/2016	14,791,639	5.54
US Treasury Bond 4.5% 15/08/2039	14,067,416	5.27
US Treasury Bond 2.125% 29/02/2024	11,337,716	4.25
Japan (Govt of) CPI Linked Ser 16 1.4% 10/06/2018	11,305,064	4.23
US Treasury Bond 2.875% 15/05/2043	9,944,473	3.72
Buoni Poliennali Del Tes 2% 01/12/2025	9,674,787	3.62
UK treasury 4.25% 07/12/2040	9,028,120	3.38
Mex Bonds Desarr Fix RT Ser M 7.75% 13/11/2042	7,911,977	2.96

Top 10 Holdings as at 30 June 2016*	Market Value USD	% of Net Asset Value
US Treasury Note 1.5% 31/12/2018	25,278,143	9.00
US Treasury Note 1.00% 15/09/2017	20,661,404	7.36
US Treasury Bond 4.5% 15/08/2039	15,660,072	5.58
Buoni Poliennali Del Tes 1.45% 15/09/2022	15,288,733	5.44
TSY INFL IX N/B 0.250% 15/01/2025	14,711,173	5.24
Poland Government Bond Ser 726 2.5% 25/07/2026	14,623,604	5.21
Mex Bonds Desarr Fix RT Ser M 7.75% 13/11/2042	13,243,862	4.72
Japan (Govt of) CPI Linked Ser 16 1.4% 10/06/2018	12,468,942	4.44
US Treasury Bond 2.875% 15/05/2043	11,045,812	3.93
Bundesrepub Deutschland (Br) 2.5% 15/08/2046	10,821,581	3.85

*Information extracted from the underlying Legg Mason Western Asset Global Bond Trust

AIA Multi Select

PORTFOLIO STATEMENTS

As at 30 June 2017

AIA REGIONAL FIXED INCOME FUND

Top 10 Holdings as at 30 June 2017	Market Value SGD	% of Net Asset Value
Singapore Gov't SIGB 3 09/01/24	52,117,130	4.28
Singapore Gov't SIGB 2 3/8 06/01/25	48,166,993	3.96
Singapore Gov't SIGB 2 3/4 07/01/23	43,377,135	3.56
Singapore Gov't SIGB 2 1/4 08/01/36	40,682,865	3.34
Singapore Gov't SIGB 3 1/2 03/01/27	38,918,030	3.20
Singapore Gov't SIGB 2 3/4 03/01/46	34,577,400	2.84
Singapore Gov't SIGB 2 7/8 09/01/30	33,926,780	2.79
Singapore Gov't SIGB 2 1/4 06/01/21	29,305,980	2.41
United Overseas UOBSP 3 1/2 05/22/26	25,801,500	2.12
StanIn Frn 10Apr2023	25,074,035	2.06

Top 10 Holdings as at 30 June 2016	Market Value SGD	% of Net Asset Value
Singapore Gov't SIGB 2 3/8 06/01/25	54,052,875	4.72
Singapore Gov't SIGB 3 09/01/24	52,840,750	4.62
Singapore Gov't SIGB 2 3/4 07/01/23	43,794,756	3.83
Singapore Gov't SIGB 3 1/4 09/01/20	37,149,600	3.25
Singapore Gov't SIGB 3 1/2 03/01/27	29,783,000	2.60
Singapore Gov't SIGB 2 1/4 06/01/21	29,502,630	2.58
Housing & Dev HDBSP 2.815 07/26/21	28,743,464	2.51
Singapore Gov't SIGB 2 1/8 06/01/26	28,528,640	2.49
Singapore Gov't SIGB 2 7/8 09/01/30	27,028,250	2.36
UnitedOverseas UOBSP 3 1/2 05/22/26	25,294,225	2.21

AIA Multi Select 50

Top 10 Holdings as at 30 June 2017	Market Value SGD	% of Net Asset Value
AIA Regional Fixed Income Fund	608,717	22.63
AIA Global Bond Fund	591,152	21.97
AIA US Equity Fund	483,825	17.98
AIA Regional Equity Fund	410,340	15.25
AIA Emerging Markets Equity Fund	312,768	11.63
AIA European Equity Fund	218,906	8.14
AIA Japan Equity Fund	60,913	2.26

AIA Multi Select

PORTFOLIO STATEMENTS

As at 30 June 2017

Top 10 Holdings as at 30 June 2016

	Market Value	% of Net
	SGD	Asset Value
AIA Global Bond Fund	588,682	25.18
AIA Regional Fixed Income Fund	573,244	24.52
AIA US Equity Fund	394,049	16.86
AIA Regional Equity Fund	309,698	13.25
AIA Emerging Markets Equity Fund	234,140	10.02
AIA European Equity Fund	173,870	7.44
AIA Japan Equity Fund	45,709	1.96

AIA Multi Select 70

Top 10 Holdings as at 30 June 2017

	Market Value	% of Net
	SGD	Asset Value
AIA Regional Equity Fund	806,444	25.45
AIA Emerging Markets Equity Fund	695,353	21.94
AIA US Equity Fund	537,903	16.97
AIA Regional Fixed Income Fund	412,139	13.00
AIA Global Bond Fund	403,655	12.74
AIA European Equity Fund	247,526	7.81
AIA Japan Equity Fund	67,386	2.13

Top 10 Holdings as at 30 June 2016

	Market Value	% of Net
	SGD	Asset Value
AIA Regional Equity Fund	524,276	23.49
AIA Emerging Markets Equity Fund	448,067	20.07
AIA US Equity Fund	377,277	16.90
AIA Global Bond Fund	339,191	15.19
AIA Regional Fixed Income Fund	327,617	14.68
AIA European Equity Fund	166,559	7.46
AIA Japan Equity Fund	43,757	1.96

AIA Multi Select

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts:				
AIA Multi Select 70	-	-	-	-
AIA Multi Select 50	-	-	-	-
AIA Multi Select 30	-	-	-	-

Borrowings

N/A

Total Redemptions and Subscriptions	Redemptions SGD	Subscriptions SGD
AIA Multi Select 70	218,235	418,030
AIA Multi Select 50	217,972	348,766
AIA Multi Select 30	13,379	51,288

Related-Party Transactions

N/A

Expense Ratios	30 June 2017	30 June 2016
AIA Multi Select 70*	2.06%	2.04%~
AIA Multi Select 50*	1.95%	1.88%~
AIA Multi Select 30*	2.80%	2.77%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

AIA Multi Select

OTHER INFORMATION

As at 30 June 2017

Underlying Funds:

AIA Emerging Markets Equity Fund	1.75%	1.75%~
AIA Regional Equity Fund	1.67%	1.67%~
AIA Japan Equity Fund	1.67%	1.64%~
AIA European Equity Fund	1.76%	1.82%~
AIA US Equity Fund	1.72%	1.75%~
AIA Global Bond Fund	0.95%	0.95%~
AIA Regional Fixed Income Fund	0.87%	0.87%~

Note: * Includes underlying fund expense ratio

~ Annualised expense ratio

Turnover Ratios

30 June 2017 30 June 2016

Local Funds:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Funds:

Please refer to the respective ILP sub-funds.

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

Please refer to the respective ILP sub-funds.

AIA Regional Equity Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund %	Benchmark* %
3-month	7.29	6.73
6-month	18.34	17.04
1-year	29.42	29.65
3-year [^]	11.78	8.41
5-year [^]	11.85	9.56
10-year [^]	3.00	3.19
Since inception [^]	9.83	4.84

[^]Annualised returns

*Benchmark Details :

Inception to December 2000 - MSCI AC Far East Free ex Japan Gross

From January 2001 onwards - MSCI AC Far East Free ex Japan DTR Net Index (in SGD)

From 1 October 2014 onwards - MSCI All Country Asia ex-Japan

Note: Fund inception date - 2 September 1997. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2017

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Fidelity Funds- Asian Equity Fund	1,175,777,895	100.04

AIA Regional Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

FIDELITY FUNDS - ASIAN EQUITY FUND

Top 10 Holdings as at 30 June 2017*	Market Value SGD	% of Net Asset Value
Taiwan Semiconductor Manufacturing	71,141,273	6.05
Tencent Holdings	66,402,490	5.65
Alibaba Group Holding ADR	57,790,424	4.92
Samsung Electronics	48,387,835	4.12
AIA Group	42,395,785	3.61
PTT	26,024,347	2.21
China Mobile	25,922,777	2.21
Techtronic Industries	25,170,528	2.14
United Overseas Bank	24,139,453	2.05
HDFC Bank	23,215,201	1.98

Top 10 Holdings as at 30 June 2016*	Market Value SGD	% of Net Asset Value
Taiwan Semiconductor Manufacturing	55,008,426	5.83
Samsung Electronics	47,330,919	5.02
Tencent Holdings	47,044,532	4.99
AIA Group	38,995,066	4.14
Alibaba Group Holding ADR	33,182,433	3.52
China Mobile	25,330,849	2.69
United Overseas Bank	19,098,738	2.03
HDFC Bank	18,763,339	1.99
Public Bank	18,165,673	1.93
Bank Central Asia	17,772,632	1.89

* Information extracted from the underlying Fidelity Funds - Asian Equity Fund

AIA Regional Equity Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	-	-	-	-

Borrowings

N/A

Total Redemptions and Subscriptions

	SGD
Total amount of redemptions	95,544,313
Total amount of subscriptions	88,150,060

Related-Party Transactions

N/A

Expense Ratios

	30 June 2017	30 June 2016
Local Fund*	1.67%	1.67%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

Fidelity Funds - Asian Equity Fund [^]	1.21%	1.21%
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Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

[^] Based on audited figures as of 30 April 2017 and 30 April 2016 respectively

~ Annualised expense ratio

Turnover Ratios

	30 June 2017	30 June 2016
Local Fund		

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

Fidelity Funds - Asian Equity Fund [^]	94.58%	128.59%
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[^] Based on audited figures as of 30 April 2017 and 30 April 2016 respectively

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

AIA Regional Equity Fund

OTHER INFORMATION

As at 30 June 2017

Soft Dollar Commissions

Soft dollar commissions for Fidelity Fund - Asian Equity Fund :

The Investment Manager and any of its Connected Persons¹ may effect transactions by or through the agency of another person with whom the Investment Manager and any of its Connected Persons have an arrangement under which that party will from time to time provide to or procure for the Investment Manager and any of its Connected Persons goods, services or other benefits (such as research and advisory services), the nature of which is such that their provision can reasonably be expected to benefit the Fund as a whole and may contribute to an improvement in the performance of the Fund or of the Investment Manager or any of its Connected Persons in providing services to the Fund and for which no direct payment is made but instead the Investment Manager and any of its Connected Persons undertake to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

The Investment Manager and any Connected Person shall not retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Investment Manager and/or any Connected Person) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager or any Connected Person for or on behalf the Fund. Any such cash commission rebate from any such broker or dealer will be held by the Investment Manager and any Connected Person for the account of the Fund. Brokerage rates will not be excessive of customary brokerage rates. All transactions will be done with best execution.

¹ *Connected Persons means (a) any person or company beneficially owning, directly or indirectly, 20% or more of the ordinary share capital of that company or able to exercise directly or indirectly, 20% or more of the total votes in that company; (b) any person or company controlled by a person who or which meets one or both of the descriptions given in (a); or (c) any member of the group of which that company forms part; or (d) any director or officer of that company or of any of its connected persons as defined in (a), (b) or (c).*

AIA Regional Fixed Income Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund %	Benchmark* %
3-month	1.57	1.21
6-month	4.26	3.53
1-year	2.95	1.34
3-year^	3.50	2.86
5-year^	2.97	1.79
10-year^	2.78	3.09
Since inception^	4.16	3.68

^Annualised returns

**Benchmark Details:*

Inception to December 2000 - UOB Sing Govt Bond Index (All)

January 2001 onwards - JP Morgan Sing Bond Index (All)

Note: Fund inception date - 2 September 1997. Funds returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2017

Country Allocation	Market Value SGD	% of Net Asset Value
Singapore	828,977,319	68.12
Australia	78,075,479	6.42
China	77,066,304	6.33
United Kingdom	68,360,335	5.62
Hong Kong	62,682,358	5.15
Japan	25,256,839	2.08
Indonesia	15,986,653	1.31
France	13,478,350	1.11
Germany	12,065,160	0.99
Netherlands	9,698,902	0.80
Malaysia	9,426,176	0.77
Canada	5,440,942	0.45
Portfolio of Investments	1,206,514,817	99.15
Other Net Assets	10,380,360	0.85
Total	1,216,895,177	100.00

AIA Regional Fixed Income Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

Industry Allocation	Market Value SGD	% of Net Asset Value
Sovereign Government Obligations	400,474,564	32.92
Financials	311,322,595	25.58
Real Estate	239,338,661	19.67
Industrial	106,246,204	8.73
Government Agency	71,720,180	5.89
Telecommunication Services	54,543,372	4.48
Utilities	13,701,598	1.13
Information Technology	9,167,643	0.75
Portfolio of Investments	1,206,514,817	99.15
Other Net Assets	10,380,360	0.85
Total	1,216,895,177	100.00

Asset Class	Market Value SGD	% of Net Asset Value
Fixed Income Securities	1,138,642,603	93.57
Hybrid Securities	67,872,214	5.58
Other Net Assets	10,380,360	0.85
Total	1,216,895,177	100.00

Credit Rating of Debt Securities**	Market Value SGD	% of Net Asset Value
Aaa	435,355,464	35.78
A1	44,384,193	3.65
A2	52,672,349	4.33
A3	106,676,906	8.77
Baa1	151,213,981	12.43
Baa2	60,179,391	4.95
Baa3	104,279,547	8.57
Not rated	251,752,986	20.69

** Moody's ratings or their equivalent, S&P rating where security is not rated by Moody's but rated by S&P

AIA Regional Fixed Income Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

Top 10 Holdings as at 30 June 2017	Market Value SGD	% of Net Asset Value
Singapore Gov't SIGB 3 09/01/24	52,117,130	4.28
Singapore Gov't SIGB 2 3/8 06/01/25	48,166,993	3.96
Singapore Gov't SIGB 2 3/4 07/01/23	43,377,135	3.56
Singapore Gov't SIGB 2 1/4 08/01/36	40,682,865	3.34
Singapore Gov't SIGB 3 1/2 03/01/27	38,918,030	3.20
Singapore Gov't SIGB 2 3/4 03/01/46	34,577,400	2.84
Singapore Gov't SIGB 2 7/8 09/01/30	33,926,780	2.79
Singapore Gov't SIGB 2 1/4 06/01/21	29,305,980	2.41
United Overseas UOBSP 3 1/2 05/22/26	25,801,500	2.12
StanIn Frn 10Apr2023	25,074,035	2.06

Top 10 Holdings as at 30 June 2016	Market Value SGD	% of Net Asset Value
Singapore Gov't SIGB 2 3/8 06/01/25	54,052,875	4.72
Singapore Gov't SIGB 3 09/01/24	52,840,750	4.62
Singapore Gov't SIGB 2 3/4 07/01/23	43,794,756	3.83
Singapore Gov't SIGB 3 1/4 09/01/20	37,149,600	3.25
Singapore Gov't SIGB 3 1/2 03/01/27	29,783,000	2.60
Singapore Gov't SIGB 2 1/4 06/01/21	29,502,630	2.58
Housing & Dev HDBSP 2.815 07/26/21	28,743,464	2.51
Singapore Gov't SIGB 2 1/8 06/01/26	28,528,640	2.49
Singapore Gov't SIGB 2 7/8 09/01/30	27,028,250	2.36
United Overseas UOBSP 3 1/2 05/22/26	25,294,225	2.21

AIA Regional Fixed Income Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	695,646	-	5,631,787	695,646

Investment In Collective Investment Schemes

N/A

Borrowings

N/A

Total Redemptions and Subscriptions

	SGD
Total amount of redemptions	122,815,110
Total amount of subscriptions	139,737,221

Related-Party Transactions

N/A

Expense Ratios

	30 June 2017	30 June 2016
Local Fund	0.87%	0.87%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

~ Annualised expense ratio

Turnover Ratios

	30 June 2017	30 June 2016
Local Fund	59.10%	49.67%

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

NIL

AIA S\$ Money Market Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund	Benchmark*
	%	%
3-month	0.19	0.19
6-month	0.38	0.35
1-year	0.75	0.67
3-year^	0.63	0.61
5-year^	0.49	0.40
10-year^	0.36	0.39
Since inception^	0.66	0.91

^Annualised returns

*Benchmark Details:

Inception to August 2015 - 1 week SIBOR (Bid)

From September 2015 onwards - 1 month Deposit Rate

Note: Fund inception date - 15 June 1999. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2017

Country Allocation	Market Value	% of Net
	SGD	Asset Value
Qatar	4,022,520	6.46
South Korea	4,000,360	6.42
Malaysia	3,008,640	4.83
Australia	3,000,120	4.82
Portfolio of Investments	14,031,640	22.53
Other Net Assets	48,255,318	77.47
Total	62,286,958	100.00

Industry Allocation	Market Value	% of Net
	SGD	Asset Value
Financials	7,022,640	11.28
Sovereign Government Obligations	4,000,360	6.42
Government Agency	3,008,640	4.83
Portfolio of Investments	14,031,640	22.53
Other Net Assets	48,255,318	77.47
Total	62,286,958	100.00

AIA S\$ Money Market Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

Asset Class	Market Value SGD	% of Net Asset Value
Fixed Income Securities	14,031,640	22.53
Other Net Assets	48,255,318	77.47
Total	62,286,958	100.00

Credit Rating of Debt Securities**	Market Value SGD	% of Net Asset Value
Aa2	4,000,360	6.42
Aa3	7,022,640	11.28
A3	3,008,640	4.83
Cash and Equivalent		

** Moody's ratings or their equivalent, S&P rating where security is not rated by Moody's but rated by S&P

Maturity of Debt Securities	Market Value SGD	% of Net Asset Value
Up to 30 days	3,000,120	4.82
31 - 60 days	-	-
61 - 90 days	-	-
91 - 120 days	-	-
121 - 180 days	3,008,640	4.83
More than 180 days	8,022,880	12.88

Top 10 Holdings as at 30 June 2017	Market Value SGD	% of Net Asset Value
QNB Finance Ltd QNBK 2 1/2 05/04/18	4,022,520	6.46
EXP-IMP BK Korea EIBKOR 1 3/4 06/15/18	4,000,360	6.42
Cagamas Global CAGA 2.37 11/27/17	3,008,640	4.83
Com Bk Australia CBAAU 1.1 07/14/17	3,000,120	4.82

Top 10 Holdings as at 30 June 2016	Market Value SGD	% of Net Asset Value
EXP-IMP BK Korea EIBKOR 1 3/4 06/15/18	4,001,120	5.71
QNB Finance Ltd QNBK 2 1/2 05/04/18	3,994,840	5.70
Cagamas Global CAGA 2.37 11/27/17	3,008,730	4.29
Kookmin Bank CITNAT 1.94 09/16/16	2,999,370	4.28
Malayan Banking MAYMK 1.85 04/10/17	2,990,790	4.26
Sumitomo MIT/SG SUMIBK 1.9 02/27/17	997,710	1.42

AIA S\$ Money Market Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	-	-	-	-

Investment In Collective Investment Schemes

N/A

Borrowings

N/A

Total Redemptions and Subscriptions

	SGD
Total amount of redemptions	40,819,590
Total amount of subscriptions	24,561,811

Related-Party Transactions

N/A

Expense Ratios

	30 June 2017	30 June 2016
Local Fund	0.31%	0.31% ~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

~ Annualised expense ratio

Turnover Ratios

	30 June 2017	30 June 2016
Local Fund	31.90%	44.86%

Any Material Information That Will Adversely Impact The Valuation Of The Fund

N/A

Soft Dollar Commissions

N/A

Important Note: The Cash Fund is recommended to be used as a short term holding fund and not as a form of long term investment as the Cash Fund* may not yield returns that are higher than the prevailing CPF interest rates. If you are in doubt, you should consult your AIA Financial Services Consultant / Financial Advisory Representative.*

**This refers to investment using your CPF monies only. The Cash Fund is also referred to as Money Market Fund.*

AIA US Equity Fund

FUND PERFORMANCE

As at 30 June 2017

Period	Fund	Benchmark*
	%	%
3-month	0.52	1.43
6-month	2.79	3.89
1-year	19.88	19.86
3-year [^]	10.23	13.01
5-year [^]	14.66	16.36
10-year [^]	4.51	5.97
Since inception [^]	0.05	2.87

[^] Annualised returns

* Standard & Poor's 500

Note: Fund inception date - 18 March 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2017

Investment In Collective Investment Scheme	Market Value	% of Net
	SGD	Asset Value
PineBridge US Large Cap Research Enhanced Fund	54,326,662	99.73

AIA US Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2017

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND

Top 10 Holdings as at 30 June 2017*	Market Value USD	% of Net Asset Value
Apple Inc	12,228,306	4.52
FaceBook Inc A	6,583,483	2.44
Alphabet Inc Class C	5,979,443	2.21
General Electric Co	5,559,873	2.06
AT&T Inc	5,267,070	1.95
Citigroup Inc	5,137,922	1.90
Unitedhealth Group Inc	4,975,746	1.84
Merck + Co. Inc	4,883,081	1.81
Alphabet Inc Class A	4,785,063	1.77
Walt Disney Co	4,695,931	1.74

Top 10 Holdings as at 30 June 2016*	Market Value USD	% of Net Asset Value
Microsoft Corp	4,949,930	2.24
JPMorgan Chase + Co	4,770,177	2.16
Johnson + Johnson	4,624,077	2.10
Alphabet Inc	4,423,211	2.01
Apple Inc	4,185,942	1.90
Facebook Inc	4,101,852	1.86
Merck + Co. Inc.	4,088,006	1.85
Verizon Communications Inc	4,001,494	1.81
SPDR S+P500 ETF Trust	3,988,823	1.81
Pepsico Inc	3,900,499	1.77

* Information extracted from the underlying PineBridge US Large Cap Research Enhanced Fund
 Note: The Underlying Fund was changed from AIG American Equity Fund to PineBridge
 US Large Cap Research Enhanced Fund effective 18 May 2007.

AIA US Equity Fund

OTHER INFORMATION

As at 30 June 2017

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	30	-	(1,251)	30

Borrowings

N/A

Total Redemptions and Subscriptions

	SGD
Total amount of redemptions	6,383,696
Total amount of subscriptions	6,037,151

Related-Party Transactions

N/A

Expense Ratios

	30 June 2017	30 June 2016
Local Fund*	1.72%	1.75%~

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

PineBridge US Large Cap Research Enhanced Fund^	1.19%	1.22%
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Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

^ Based on audited accounts as of 30 June 2017 and 31 December 2015 respectively

~ Annualised expense ratio

AIA US Equity Fund

OTHER INFORMATION

As at 30 June 2017

Turnover Ratios

30 June 2017 30 June 2016

Local Fund

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

PineBridge US Large Cap Research Enhanced Fund^	67.72%	75.39%
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Based on audited accounts

Any Material Information That Will Adversely Impact The Valuation Of The Fund

N/A

Soft Dollar Commissions

PineBridge Investments LLC ("PineBridge") has entered into soft dollar commission arrangements with selected brokers where it obtains services from third parties. These services relate to research and are eligible under the safe harbor of Section 28(e) of the Securities and Exchange Act of 1934. These services generally benefit all of PineBridge's clients in terms of input into the investment decision making process. The soft dollar credits utilized are not allocated on a specific client basis. PineBridge further confirms that, as per our Compliance Manual, we seek to obtain best execution on all transactions.

Statement of Assets and Liabilities

As at 30 June 2017

	AIA Acorns of Asia Fund	AIA Emerging Markets Balanced Fund	AIA Emerging Markets Equity Fund
	\$	\$	\$
Equity Securities	719,052,303	-	-
Debt Securities	412,967,604	-	-
Investments in Funds	-	162,982,375	138,234,675
Value of Investments	1,132,019,907	162,982,375	138,234,675
Other Assets			
Interest Bearing Deposits and Bank Balances	21,118,648	4,047,300	153,129
Accrued and Outstanding Interest and Dividends	6,362,240	-	-
Other Assets	16,012,828	171,828	215,415
Total Assets	1,175,513,623	167,201,503	138,603,219
Liabilities			
Other Liabilities	(27,726,599)	(266,409)	(390,739)
Value of Fund as at 30 June 2017	1,147,787,024	166,935,094	138,212,480

	AIA European Equity Fund	AIA Global Balanced Fund	AIA Global Bond Fund
	\$	\$	\$
Equity Securities	-	-	-
Debt Securities	-	-	-
Investments in Funds	11,261,158	172,163,236	25,200,819
Value of Investments	11,261,158	172,163,236	25,200,819
Other Assets			
Interest Bearing Deposits and Bank Balances	31,985	4,201,026	129,834
Accrued and Outstanding Interest and Dividends	-	-	-
Other Assets	51,128	420,113	115,943
Total Assets	11,344,271	176,784,375	25,446,596
Liabilities			
Other Liabilities	(100,479)	(465,783)	(272,841)
Value of Fund as at 30 June 2017	11,243,792	176,318,592	25,173,755

The accompanying notes form an integral part of these Statements.

Statement of Assets and Liabilities

As at 30 June 2017

	AIA Global Equity Fund	AIA Global Property Returns Fund	AIA Global Resources Fund
	\$	\$	\$
Equity Securities	-	-	-
Debt Securities	-	-	-
Investments in Funds	63,359,884	9,592,019	200,969,042
Value of Investments	63,359,884	9,592,019	200,969,042
Other Assets			
Interest Bearing Deposits and Bank Balances	181,491	40,763	167,648
Accrued and Outstanding Interest and Dividends	-	-	-
Other Assets	10,971	7,747	345,770
Total Assets	63,552,346	9,640,529	201,482,460
Liabilities			
Other Liabilities	(122,088)	(43,234)	(538,826)
Value of Fund as at 30 June 2017	63,430,258	9,597,295	200,943,634

	AIA Global Technology Fund	AIA Greater China Balanced Fund	AIA Greater China Equity Fund
	\$	\$	\$
Equity Securities	-	-	-
Debt Securities	-	-	-
Investments in Funds	101,651,651	380,621,679	481,711,295
Value of Investments	101,651,651	380,621,679	481,711,295
Other Assets			
Interest Bearing Deposits and Bank Balances	126,494	9,308,256	129,894
Accrued and Outstanding Interest and Dividends	-	-	-
Other Assets	127,948	589,238	348,093
Total Assets	101,906,093	390,519,173	482,189,282
Liabilities			
Other Liabilities	(183,276)	(1,026,445)	(836,929)
Value of Fund as at 30 June 2017	101,722,817	389,492,728	481,352,353

The accompanying notes form an integral part of these Statements.

Statement of Assets and Liabilities

As at 30 June 2017

	AIA Growth Fund	AIA India Balanced Fund	AIA India Opportunities Fund
	\$	\$	\$
Equity Securities	427,985,249	-	-
Debt Securities	169,028,452	-	-
Investments in Funds	30,937,226	345,536,928	241,821,441
Value of Investments	<u>627,950,927</u>	<u>345,536,928</u>	<u>241,821,441</u>
Other Assets			
Interest Bearing Deposits and Bank Balances	7,734,354	8,447,927	36,203
Accrued and Outstanding Interest and Dividends	1,522,975	-	-
Other Assets	5,734,927	378,238	568,948
Total Assets	<u>642,943,183</u>	<u>354,363,093</u>	<u>242,426,592</u>
Liabilities			
Other Liabilities	(11,979,297)	(380,031)	(792,653)
Value of Fund as at 30 June 2017	<u>630,963,886</u>	<u>353,983,062</u>	<u>241,633,939</u>

	AIA India Equity Fund	AIA International Health Care Fund	AIA Japan Balanced Fund
	\$	\$	\$
Equity Securities	-	-	-
Debt Securities	-	-	-
Investments in Funds	252,417,998	62,232,042	18,408,301
Value of Investments	<u>252,417,998</u>	<u>62,232,042</u>	<u>18,408,301</u>
Other Assets			
Interest Bearing Deposits and Bank Balances	547,332	56,198	470,917
Accrued and Outstanding Interest and Dividends	-	-	-
Other Assets	370,116	1,574	12,650
Total Assets	<u>253,335,446</u>	<u>62,289,814</u>	<u>18,891,868</u>
Liabilities			
Other Liabilities	(648,690)	(78,643)	(26,919)
Value of Fund as at 30 June 2017	<u>252,686,756</u>	<u>62,211,171</u>	<u>18,864,949</u>

The accompanying notes form an integral part of these Statements.

Statement of Assets and Liabilities

As at 30 June 2017

	AIA Japan Equity Fund	AIA Portfolio 30	AIA Portfolio 50
	\$	\$	\$
Equity Securities	-	-	-
Debt Securities	-	-	-
Investments in Funds	21,173,613	17,092,925	33,132,334
Value of Investments	<u>21,173,613</u>	<u>17,092,925</u>	<u>33,132,334</u>
Other Assets			
Interest Bearing Deposits and Bank Balances	107,998	207,208	75,345
Accrued and Outstanding Interest and Dividends	-	-	-
Other Assets	89,724	25,795	27,317
Total Assets	<u>21,371,335</u>	<u>17,325,928</u>	<u>33,234,996</u>
Liabilities			
Other Liabilities	(88,179)	(199,594)	(69,038)
Value of Fund as at 30 June 2017	<u>21,283,156</u>	<u>17,126,334</u>	<u>33,165,958</u>

	AIA Portfolio 70	AIA Portfolio 100	AIA Multi Select 30
	\$	\$	\$
Equity Securities	-	-	-
Debt Securities	-	-	-
Investments in Funds	41,235,684	10,120,377	1,000,744
Value of Investments	<u>41,235,684</u>	<u>10,120,377</u>	<u>1,000,744</u>
Other Assets			
Interest Bearing Deposits and Bank Balances	57,041	40,605	11,882
Accrued and Outstanding Interest and Dividends	-	253,148	-
Other Assets	37,708	18,177	-
Total Assets	<u>41,330,433</u>	<u>10,432,307</u>	<u>1,012,626</u>
Liabilities			
Other Liabilities	(96,380)	(268,545)	(8,900)
Value of Fund as at 30 June 2017	<u>41,234,053</u>	<u>10,163,762</u>	<u>1,003,726</u>

The accompanying notes form an integral part of these Statements.

Statement of Assets and Liabilities

As at 30 June 2017

	AIA Multi Select 50	AIA Multi Select 70	AIA Regional Equity Fund
	\$	\$	\$
Equity Securities	-	-	-
Debt Securities	-	-	-
Investments in Funds	2,686,621	3,170,405	1,175,777,895
Value of Investments	<u>2,686,621</u>	<u>3,170,405</u>	<u>1,175,777,895</u>
Other Assets			
Interest Bearing Deposits and Bank Balances	14,999	9,044	577,619
Accrued and Outstanding Interest and Dividends	-	-	-
Other Assets	2,027	-	515,844
Total Assets	<u>2,703,647</u>	<u>3,179,449</u>	<u>1,176,871,358</u>
Liabilities			
Other Liabilities	(13,418)	(10,329)	(1,537,817)
Value of Fund as at 30 June 2017	<u>2,690,229</u>	<u>3,169,120</u>	<u>1,175,333,541</u>

	AIA Regional Fixed Income Fund	AIA S\$ Money Market Fund	AIA US Equity Fund
	\$	\$	\$
Equity Securities	67,872,214	-	-
Debt Securities	1,138,642,603	14,031,640	-
Investments in Funds	-	-	54,326,662
Value of Investments	<u>1,206,514,817</u>	<u>14,031,640</u>	<u>54,326,662</u>
Other Assets			
Interest Bearing Deposits and Bank Balances	26,801,135	48,313,154	151,287
Accrued and Outstanding Interest and Dividends	10,112,239	95,716	-
Other Assets	47,936,430	56,227	108,753
Total Assets	<u>1,291,364,621</u>	<u>62,496,737</u>	<u>54,586,702</u>
Liabilities			
Other Liabilities	(74,469,444)	(209,779)	(114,206)
Value of Fund as at 30 June 2017	<u>1,216,895,177</u>	<u>62,286,958</u>	<u>54,472,496</u>

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2017 to 30 June 2017

	AIA Acorns of Asia Fund	AIA Emerging Markets Balanced Fund	AIA Emerging Markets Equity Fund
	\$	\$	\$
Value of Fund as at 1 January 2017	1,009,885,389	158,682,738	126,685,861
Amounts Received by the Fund for Creation of Units	75,942,682	5,027,038	6,801,027
Amounts Paid by the Fund for Liquidation of Units	(94,194,262)	(11,864,449)	(11,679,384)
Net Cash into/ (out of) the Fund	(18,251,580)	(6,837,411)	(4,878,357)
Investment and Other Income			
Dividend Income	8,159,020	-	-
Interest Income	6,084,403	177	3
Other Income	3,148	428	1,541
	14,246,571	605	1,544
Fund Expenses			
Management Fees	(8,103,381)	(328,017)	(259,073)
Other Expenses	(852,057)	(12,896)	(10,895)
	(8,955,438)	(340,913)	(269,968)
Net Gains/(Losses) on Investments			
Exchange Gain/ (Loss)	(16,012,093)	(4,970,320)	(6,781,058)
Net Realised Gain/ (Loss) on Sale of Investments	16,801,563	991,128	(135,359)
Unrealised Appreciation/(Depreciation) in Value of Investments during the year	150,072,612	19,409,267	23,589,817
	150,862,082	15,430,075	16,673,400
Increase/(Decrease) in Net Asset Value for the Period	137,901,635	8,252,356	11,526,619
Value of Fund as at 30 June 2017	1,147,787,024	166,935,094	138,212,480

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2017 to 30 June 2017

	AIA European Equity Fund	AIA Global Balanced Fund	AIA Global Bond Fund
	\$	\$	\$
Value of Fund as at 1 January 2017	10,923,076	177,157,627	28,216,362
Amounts Received by the Fund for Creation of Units	1,032,344	5,169,729	5,109,715
Amounts Paid by the Fund for Liquidation of Units	<u>(1,577,035)</u>	<u>(13,475,853)</u>	<u>(8,647,615)</u>
Net Cash into/ (out of) the Fund	(544,691)	(8,306,124)	(3,537,900)
Investment and Other Income			
Dividend Income	-	-	-
Interest Income	1	203	6
Other Income	280	246	412
	<u>281</u>	<u>449</u>	<u>418</u>
Fund Expenses			
Management Fees	(40,722)	(471,084)	(3,785)
Other Expenses	(5,780)	(14,634)	(6,096)
	<u>(46,502)</u>	<u>(485,718)</u>	<u>(9,881)</u>
Net Gains/(Losses) on Investments			
Exchange Gain/ (Loss)	(50)	(2,927,586)	-
Net Realised Gain/ (Loss) on Sale of Investments	98,516	1,773,664	49,521
Unrealised Appreciation/(Depreciation) in Value of Investments during the year	813,162	9,106,280	455,235
	<u>911,628</u>	<u>7,952,358</u>	<u>504,756</u>
Increase/(Decrease) in Net Asset Value for the Period	320,716	(839,035)	(3,042,607)
Value of Fund as at 30 June 2017	<u>11,243,792</u>	<u>176,318,592</u>	<u>25,173,755</u>

Capital and Income Account

From 1 January 2017 to 30 June 2017

	AIA Global Equity Fund	AIA Global Property Returns Fund	AIA Global Resources Fund
	\$	\$	\$
Value of Fund as at 1 January 2017	57,644,396	9,156,173	217,322,777
Amounts Received by the Fund for Creation of Units	4,781,390	1,310,254	34,199,252
Amounts Paid by the Fund for Liquidation of Units	(4,103,973)	(1,290,879)	(37,569,672)
Net Cash into/ (out of) the Fund	677,417	19,375	(3,370,420)
Investment and Other Income			
Dividend Income	-	186,567	-
Interest Income	7	-	-
Other Income	961	468	6,096
	<u>968</u>	<u>187,035</u>	<u>6,096</u>
Fund Expenses			
Management Fees	(152,130)	(294)	667
Other Expenses	(9,720)	(7,026)	(23,953)
	<u>(161,850)</u>	<u>(7,320)</u>	<u>(23,286)</u>
Net Gains/(Losses) on Investments			
Exchange Gain/ (Loss)	(1,971,498)	-	-
Net Realised Gain/ (Loss) on Sale of Investments	611,569	38,632	(4,678,164)
Unrealised Appreciation/(Depreciation) in Value of Investments during the year	6,629,256	203,400	(8,313,369)
	<u>5,269,327</u>	<u>242,032</u>	<u>(12,991,533)</u>
Increase/(Decrease) in Net Asset Value for the Period	5,785,862	441,122	(16,379,143)
Value of Fund as at 30 June 2017	<u>63,430,258</u>	<u>9,597,295</u>	<u>200,943,634</u>

Capital and Income Account

From 1 January 2017 to 30 June 2017

	AIA Global Technology Fund	AIA Greater China Balanced Fund	AIA Greater China Equity Fund
	\$	\$	\$
Value of Fund as at 1 January 2017	82,293,445	359,359,925	432,025,839
Amounts Received by the Fund for Creation of Units	14,958,121	15,026,854	25,408,966
Amounts Paid by the Fund for Liquidation of Units	(9,189,191)	(28,762,314)	(50,888,722)
Net Cash into/ (out of) the Fund	5,768,930	(13,735,460)	(25,479,756)
Investment and Other Income			
Dividend Income	-	-	-
Interest Income	-	402	4
Other Income	733	469	1,382
	<u>733</u>	<u>871</u>	<u>1,386</u>
Fund Expenses			
Management Fees	35,235	(1,109,522)	(1,587,906)
Other Expenses	(11,986)	(25,634)	(25,665)
	<u>23,249</u>	<u>(1,135,156)</u>	<u>(1,613,571)</u>
Net Gains/(Losses) on Investments			
Exchange Gain/ (Loss)	(2,113,950)	-	-
Net Realised Gain/ (Loss) on Sale of Investments	1,407,192	8,637,651	10,514,240
Unrealised Appreciation/(Depreciation) in Value of Investments during the year	14,343,218	36,364,897	65,904,215
	<u>13,636,460</u>	<u>45,002,548</u>	<u>76,418,455</u>
Increase/(Decrease) in Net Asset Value for the Period	19,429,372	30,132,803	49,326,514
Value of Fund as at 30 June 2017	<u>101,722,817</u>	<u>389,492,728</u>	<u>481,352,353</u>

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2017 to 30 June 2017

	AIA Growth Fund	AIA India Balanced Fund	AIA India Opportunities Fund
	\$	\$	\$
Value of Fund as at 1 January 2017	590,211,362	323,284,306	203,903,761
Amounts Received by the Fund for Creation of Units	35,302,188	16,577,330	28,827,107
Amounts Paid by the Fund for Liquidation of Units	(57,283,206)	(27,462,971)	(29,805,696)
Net Cash into/ (out of) the Fund	(21,981,018)	(10,885,641)	(978,589)
Investment and Other Income			
Dividend Income	6,860,697	-	-
Interest Income	2,577,115	355	-
Other Income	2,836	491	139
	<u>9,440,648</u>	<u>846</u>	<u>139</u>
Fund Expenses			
Management Fees	(3,846,286)	(260,966)	7,082
Other Expenses	(80,230)	(24,374)	(24,044)
	<u>(3,926,516)</u>	<u>(285,340)</u>	<u>(16,962)</u>
Net Gains/(Losses) on Investments			
Exchange Gain/ (Loss)	(365,894)	-	-
Net Realised Gain/ (Loss) on Sale of Investments	(1,277,237)	10,151,230	6,831,817
Unrealised Appreciation/(Depreciation) in Value of Investments during the year	58,862,541	31,717,661	31,893,773
	<u>57,219,410</u>	<u>41,868,891</u>	<u>38,725,590</u>
Increase/(Decrease) in Net Asset Value for the Period	40,752,524	30,698,756	37,730,178
Value of Fund as at 30 June 2017	<u>630,963,886</u>	<u>353,983,062</u>	<u>241,633,939</u>

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2017 to 30 June 2017

	AIA India Equity Fund	AIA International Health Care Fund	AIA Japan Balanced Fund
	\$	\$	\$
Value of Fund as at 1 January 2017	234,689,562	57,395,873	18,709,811
Amounts Received by the Fund for Creation of Units	26,764,535	2,548,138	1,492,976
Amounts Paid by the Fund for Liquidation of Units	(31,739,774)	(4,169,871)	(2,429,683)
Net Cash into/ (out of) the Fund	(4,975,239)	(1,621,733)	(936,707)
Investment and Other Income			
Dividend Income	-	-	-
Interest Income	31	-	21
Other Income	1,626	462	63
	<u>1,657</u>	<u>462</u>	<u>84</u>
Fund Expenses			
Management Fees	(635,688)	(223,185)	(46,725)
Other Expenses	(19,589)	(12,150)	(5,833)
	<u>(655,277)</u>	<u>(235,335)</u>	<u>(52,558)</u>
Net Gains/(Losses) on Investments			
Exchange Gain/ (Loss)	(7,273,545)	(1,540,718)	-
Net Realised Gain/ (Loss) on Sale of Investments	8,715,711	1,305,147	425,560
Unrealised Appreciation/(Depreciation) in Value of Investments during the year	22,183,887	6,907,475	718,759
	<u>23,626,053</u>	<u>6,671,904</u>	<u>1,144,319</u>
Increase/(Decrease) in Net Asset Value for the Period	17,997,194	4,815,298	155,138
Value of Fund as at 30 June 2017	<u>252,686,756</u>	<u>62,211,171</u>	<u>18,864,949</u>

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2017 to 30 June 2017

	AIA Japan Equity Fund \$	AIA Portfolio 30 \$	AIA Portfolio 50 \$
Value of Fund as at 1 January 2017	21,195,063	16,326,403	32,557,131
Amounts Received by the Fund for Creation of Units	5,795,178	1,571,910	1,431,738
Amounts Paid by the Fund for Liquidation of Units	(7,228,237)	(1,253,656)	(1,856,512)
Net Cash into/ (out of) the Fund	(1,433,059)	318,254	(424,774)
Investment and Other Income			
Dividend Income	-	-	-
Interest Income	6	3	2
Other Income	498	96	288
	504	99	290
Fund Expenses			
Management Fees	(55,229)	50,784	240
Other Expenses	(6,043)	(7,377)	(12,449)
	(61,272)	43,407	(12,209)
Net Gains/(Losses) on Investments			
Exchange Gain/ (Loss)	-	-	-
Net Realised Gain/ (Loss) on Sale of Investments	927,060	122,997	270,447
Unrealised Appreciation/(Depreciation) in Value of Investments during the year	654,860	315,174	775,073
	1,581,920	438,171	1,045,520
Increase/(Decrease) in Net Asset Value for the Period	88,093	799,931	608,827
Value of Fund as at 30 June 2017	21,283,156	17,126,334	33,165,958

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2017 to 30 June 2017

	AIA Portfolio 70 \$	AIA Portfolio 100 \$	AIA Multi Select 30 \$
Value of Fund as at 1 January 2017	40,723,537	10,185,701	934,494
Amounts Received by the Fund for Creation of Units	2,085,557	569,947	51,288
Amounts Paid by the Fund for Liquidation of Units	(3,093,526)	(671,900)	(13,379)
Net Cash into/ (out of) the Fund	(1,007,969)	(101,953)	37,909
Investment and Other Income			
Dividend Income	-	253,148	-
Interest Income	3	2	-
Other Income	356	163	8
	359	253,313	8
Fund Expenses			
Management Fees	3,364	642	(298)
Other Expenses	(12,484)	(7,052)	(7,168)
	(9,120)	(6,410)	(7,466)
Net Gains/(Losses) on Investments			
Exchange Gain/ (Loss)	-	-	-
Net Realised Gain/ (Loss) on Sale of Investments	461,396	(22,748)	-
Unrealised Appreciation/(Depreciation) in Value of Investments during the year	1,065,850	(144,141)	38,781
	1,527,246	(166,889)	38,781
Increase/(Decrease) in Net Asset Value for the Period	510,516	(21,939)	69,232
Value of Fund as at 30 June 2017	41,234,053	10,163,762	1,003,726

Capital and Income Account

From 1 January 2017 to 30 June 2017

	AIA Multi Select 50	AIA Multi Select 70	AIA Regional Equity Fund
	\$	\$	\$
Value of Fund as at 1 January 2017	2,399,074	2,713,809	1,000,105,302
Amounts Received by the Fund for Creation of Units	348,766	418,030	88,150,060
Amounts Paid by the Fund for Liquidation of Units	(217,972)	(218,235)	(95,544,313)
Net Cash into/ (out of) the Fund	130,794	199,795	(7,394,253)
Investment and Other Income			
Dividend Income	-	-	-
Interest Income	-	-	-
Other Income	82	80	3,336
	82	80	3,336
Fund Expenses			
Management Fees	(115)	(304)	(2,461,632)
Other Expenses	(7,155)	(7,143)	(32,859)
	(7,270)	(7,447)	(2,494,491)
Net Gains/(Losses) on Investments			
Exchange Gain/ (Loss)	-	-	-
Net Realised Gain/ (Loss) on Sale of Investments	7,356	12,958	9,358,783
Unrealised Appreciation/(Depreciation) in Value of Investments during the year	160,193	249,925	175,754,864
	167,549	262,883	185,113,647
Increase/(Decrease) in Net Asset Value for the Period	291,155	455,311	175,228,239
Value of Fund as at 30 June 2017	2,690,229	3,169,120	1,175,333,541

Capital and Income Account

From 1 January 2017 to 30 June 2017

	AIA Regional Fixed Income Fund	AIA S\$ Money Market Fund	AIA US Equity Fund
	\$	\$	\$
Value of Fund as at 1 January 2017	1,150,997,718	78,284,685	53,391,914
Amounts Received by the Fund for Creation of Units	139,737,221	24,561,811	6,037,151
Amounts Paid by the Fund for Liquidation of Units	(122,815,110)	(40,819,590)	(6,383,696)
Net Cash into/ (out of) the Fund	16,922,111	(16,257,779)	(346,545)
Investment and Other Income			
Dividend Income	1,816,716	-	-
Interest Income	17,287,166	339,806	10
Other Income	7,300	2,525	1,506
	<u>19,111,182</u>	<u>342,331</u>	<u>1,516</u>
Fund Expenses			
Management Fees	(5,014,255)	(94,728)	(135,615)
Other Expenses	(117,310)	(3,420)	(10,081)
	<u>(5,131,565)</u>	<u>(98,148)</u>	<u>(145,696)</u>
Net Gains/(Losses) on Investments			
Exchange Gain/ (Loss)	(130,642)	-	(1,848,510)
Net Realised Gain/ (Loss) on Sale of Investments	4,773,796	-	1,012,340
Unrealised Appreciation/(Depreciation) in Value of Investments during the year	30,352,577	15,869	2,407,477
	<u>34,995,731</u>	<u>15,869</u>	<u>1,571,307</u>
Increase/(Decrease) in Net Asset Value for the Period	65,897,459	(15,997,727)	1,080,582
Value of Fund as at 30 June 2017	<u>1,216,895,177</u>	<u>62,286,958</u>	<u>54,472,496</u>

The accompanying notes form an integral part of these Statements.

Notes to the Statements

As at 30 June 2017

These notes form an integral part of and should be read in conjunction with the Statements.

1. SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention

The Statements, expressed in Singapore dollars, are prepared in accordance with the historical cost convention, modified by the revaluation of investments at market prices.

The Fund's policyholders are mainly from Singapore with the subscriptions and redemptions of the units denominated in Singapore dollars.

The performance of the Funds is measured and reported to the policyholders in Singapore dollars. The Management considers the Singapore dollar as the currency which most faithfully represents the economic effects of the underlying transactions, events and conditions. The Funds' functional and presentation currency is the Singapore dollar.

Income and Expenditure Recognition

Dividends are recognised when the right to receive payment is established. Interest income is recognised on a time-proportionate basis using the effective interest method. Other income and expenses are recognised on an accruals basis.

Investments at Fair Value

Equity securities are valued at the market closing price prevailing at the balance sheet date. Debt securities are valued at the bid price prevailing at the balance sheet date. Investments in Funds are valued at quoted market prices. Changes in fair value of investments are recognised in the Capital and Income Account.

Disposal of Investments

For the purpose of determining net realised gains or losses on sale of investment, the cost of disposal of investment is determined on the weighted average cost basis. All gains and losses are taken up in the Capital and Income Account.

Financial Derivatives

Financial derivatives are financial instruments which include forward contracts. Financial derivatives outstanding at the balance sheet date are measured at their respective fair values provided by a financial service provider. The resulting unrealised gains or losses are taken to the Capital and Income Account.

Foreign Currencies

Foreign currency monetary assets and liabilities are translated at exchange rates prevailing at the balance sheet date. Foreign currency transactions are translated at exchange rates on transaction dates. Differences in exchange are included in the Capital and Income Account.

Notes to the Statements

As at 30 June 2017

2. TAXATION

No tax is payable on the gains accruing to the policyholders.

3. BID AND OFFER VALUE

	Bid price SGD	Offer price SGD	Number of units issued
AIA Acorns of Asia Fund	2.903	3.056	395,254,817
AIA Emerging Markets Balanced Fund	1.158	1.219	144,040,746
AIA Emerging Markets Equity Fund	1.016	1.070	135,890,408
AIA European Equity Fund	0.962	1.013	11,677,265
AIA Global Balanced Fund	1.337	1.408	131,815,217
AIA Global Bond Fund	1.215	1.279	20,706,371
AIA Global Equity Fund	1.132	1.192	56,008,265
AIA Global Property Returns Fund	1.196	1.259	8,024,481
AIA Global Resources Fund	0.625	0.658	321,445,327
AIA Global Technology Fund	1.458	1.535	69,728,305
AIA Greater China Balanced Fund	2.443	2.572	159,335,721
AIA Greater China Equity Fund	3.162	3.329	152,217,940
AIA Growth Fund	2.561	2.696	246,292,934
AIA India Balanced Fund	2.005	2.111	176,446,415
AIA India Opportunities Fund	2.324	2.447	103,937,152
AIA India Equity Fund	3.254	3.426	77,638,898
AIA International Health Care Fund	1.714	1.805	36,280,082
AIA Japan Balanced Fund	1.096	1.154	17,208,001
AIA Japan Equity Fund	0.625	0.658	34,028,864
AIA Portfolio 30	1.582	1.666	10,808,340
AIA Portfolio 50	1.443	1.519	22,968,637
AIA Portfolio 70	1.382	1.455	29,803,860
AIA Portfolio 100	1.124	1.184	9,035,455
AIA Multi Select 30	1.200	1.264	836,149
AIA Multi Select 50	1.417	1.492	1,897,392
AIA Multi Select 70	1.453	1.530	2,181,078
AIA Regional Equity Fund	6.079	6.399	193,323,803
AIA Regional Fixed Income Fund	2.129	2.242	571,547,081
AIA S\$ Money Market Fund	1.070	1.127	58,168,915
AIA US Equity Fund	0.959	1.010	56,787,981

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