



AIA SINGAPORE RELEASE OF ASSIGNMENT / REASSIGNMENT

Particulars of Insured and Assignee

Name of Insured

NRIC/Passport/FIN No.

Name of Assignee

NRIC/Passport/FIN/Entity Registration No.

Particulars of Policy Owner (also the Assignor)

(Please complete POS Enhanced Due Diligence Form and Self Certification Form)

Name of Policy Owner

NRIC/Passport/FIN/Entity Registration No.

Contact No.

(Country Code) (Area Code + Telephone Number)

Mailing Address

Foreign Permanent Residence Address (If not applicable, please state "Nil")

Declaration on U.S. Person Status

☐

I/We hereby declare and agree that I am/we are not a "U.S. person" for U.S. federal income tax purposes and that I am/we are not acting for, or on behalf of a U.S. person. I/We understand that AIA Singapore, believing this statement to be true, will rely on it and act on it. In the event this statement is false, AIA Singapore reserves the right and shall be entitled to cancel or terminate this Policy/Policies and pay reasonable compensation to me/us in consideration of such cancellation or termination as may be required under Singapore laws.

I/We agree to notify AIA Singapore within 30 days of any change in my/our status as a U.S. person for the purposes of U.S. federal income tax. I/We agree to indemnify AIA Singapore in respect of any false or misleading information regarding my/our "U.S. person" status for U.S. federal income tax purposes.

☐

I/We hereby declare and agree that I am/we are a "U.S. person" for U.S. federal income tax purposes.

I/We agree to notify AIA Singapore within 30 days of any change in my/our status as a U.S. person for the purposes of U.S. federal income tax. I/We agree to indemnify AIA Singapore in respect of any false or misleading information regarding my/our "U.S. person" status for U.S. federal income tax purposes.

Note: Please submit W-9 form to us.



Declaration On Common Reporting Standard

I/We acknowledge that AIA Singapore Private Limited (AIA Singapore) is a reporting Singaporean financial institution as defined in the Income Tax (International Tax Compliance Agreements)(Common Reporting Standard) Regulations 2016 with reporting obligations to the Comptroller of Income Tax (Comptroller) under the Income Tax Act, Chapter 134, Singapore (Income Tax Act), and its regulations. I/We warrant that the information provided in this form is true, complete and correct and understand and agree that AIA Singapore will rely on such information given by me/us in fulfilling its reporting obligations to the Comptroller.

Where I/we have furnished information concerning a third party (including but not limited to a Controlling Person), I/we confirm that such information has been provided to me/us directly or indirectly by the third party, and I/we know or have reason to believe that such information is not false or misleading in any material particular.

I/We understand and accept that should any information furnished by me/us be known to be false or misleading in any material particular, I/we may be prosecuted under the Income Tax Act for an offence which carries a penalty of a fine of up to S\$10,000 and/or imprisonment of up to two (2) years or such other penalties as may be prescribed under the Income Tax Act or its regulations, or any re-enactment or replacement thereof, at the time of commission of the offence.

(For individuals)

I/We further undertake to notify AIA Singapore within 30 days of any change to my/our country of residence for tax purposes or TIN (if any), and to complete, sign and submit to AIA Singapore my/our relevant particulars in the format prescribed by AIA Singapore in order for it to fulfil its reporting obligations under the Income Tax Act. I/we further undertake to provide AIA Singapore any documents and information that may be reasonably required in relation to the change of my/our country of residence for tax purposes.

(For entities and other non-individuals)

I/We further undertake to notify AIA Singapore within 30 days of any change to the Policyholder's or a Controlling Person's country of residence for tax purposes or TIN (if any) and to complete, sign and submit to AIA Singapore the relevant particulars of the Policyholder or Controlling Person relating to such change in the format prescribed by AIA Singapore in order for it to fulfil its reporting obligations under the Income Tax Act. I/we further undertake to provide AIA Singapore any documents and information that may be reasonably required in relation to the change of the Policyholder's or Controlling Person's country of residence for tax purposes.

Note: The term "Controlling Person" has the meaning given to it in the Common Reporting Standard in the Schedule to the Income Tax Act (International Compliance Agreements)(Common Reporting Standard) Regulations 2016.

I/We acknowledge and accept that AIA Singapore will rely on the self-certification relating to the Policyholder's/Controlling Persons' country of tax residence contained in this form as applicable to all policies and products issued to the same person(s), and any information in any earlier self-certification inconsistent with the information provided above will be disregarded for the purposes of fulfilling its reporting obligations to the Comptroller.

Note: Do note that a separate Self-Certification Form is required for the assignor

Policy Number

Release of Assignment

Date of Assignment to Assignee:

In consideration of all principal monies and interest due under the Assignment having been paid and satisfied (as the Assignee hereby acknowledges), I/we, the above named Assignee hereby re-assign all our/my benefits, rights, title and interest in and to the above Policy, which I/we had acquired by reason of an assignment by the Policy Owner, back to the Policy Owner. I/We hereby declare that:

- 1) as of the date of re-assignment, the Assignee shall cease to have any benefits, rights, title and interest in and to the above Policy;
- 2) I/we am/are not an undischarged bankrupt and to my/our knowledge, there are no current, pending or threatened bankruptcy proceedings against me/us (*For individuals*);
- 3) there is no winding up petition has been presented and that there are no winding up proceedings (whether voluntary or otherwise) or winding up order made in respect of us (*For entities*);
- 4) I/we hereby acknowledge that the date of the re-assignment shall be the date as specified next to the Assignee's signature;

- 5) I/We understand and agree that should a Relevant Person be found at any time to be a Prohibited Person, AIA Singapore is entitled, at its absolute discretion and without any liability to me/us, to (i) decline, block, suspend or cancel this application or any request, instruction, or transaction including any payment, transfer or receipt of money; (ii) decline to provide cover or to pay any claim or benefit under the Policy; and (iii) immediately terminate or void the Policy. AIA Singapore's decision in exercising this right shall be final. This right may only be waived in writing; no delay or failure in exercising this right shall be deemed as a waiver of the same. "Relevant Person" includes (a) persons and entities who are the policy holders, insured persons, beneficiaries, trustees, payees, or assigns; (b) their beneficial owners or affiliates; (c) (in the case of an entity) their directors, partners, or direct / indirect shareholders or persons having executive authority, or (d) natural persons appointed to act on their behalf. "Prohibited Person" includes a person or entity that is subject to any sanction, prohibition or restriction administered by any regulatory authorities in any country or jurisdiction, such that the provision of such cover, payment of such claim or provision of such benefit may in AIA Singapore's opinion expose it to any, or any risk of, sanction, prohibition or restriction. As an ongoing obligation, I/we will immediately inform AIA Singapore if there are any changes to the identities, status, constitution, establishment, particulars and identification documents of these Relevant Persons. I/we will indemnify AIA Singapore and hold it harmless from and against any and all related losses, damages, costs and/or expenses suffered and/or incurred, including but not limited to legal costs.
- 6) I/we agree and consent to furnish any information and/or document(s) requested for by AIA Singapore for the purpose of processing this form, including but not limited to information and/or document(s) in connection with the paragraph above on Prohibited Persons, and further understand and agree that AIA Singapore is entitled not to accept or process this form should such information or document as required be withheld or is not furnished; and
- 7) I/we authorise, agree and consent to AIA Singapore, its associated persons/organisations, its and their third party service providers and its and their representatives, whether within or outside Singapore (collectively "**AIA Persons**") to collect, use, disclose, store, retain and/or process (collectively, "**Use**") all personal data and information ("**Personal Data**") that had/has been provided to AIA Persons and/or that AIA Persons possess about me/us (whether from me/us or a third party), in the manner and for the purposes described in the AIA Personal Data Policy ("**PD Policy**"), including but not limited to, processing of this Application/form and/or to provide subsequent advice or services to me/us in relation to this Application/Policy/form/AIA Vitality Programme and/or any other existing or future policy/policies/programmes that I/we may hold/participate with AIA Singapore. Without prejudice to the foregoing, I/we agree to comply with the terms of the PD Policy, including where such PD Policy is amended from time to time by AIA Singapore in accordance with its terms. Where Personal Data of another person is disclosed by me/us, I/we represent and warrant that I/we have obtained the consent of the individual concerned, except to the extent such consent is not required under relevant laws: (i) to collect such Personal Data; (ii) to disclose such Personal Data to the AIA Persons; and (iii) for the AIA Persons to Use such Personal Data in the manner and for the purposes described in the PD Policy. I/We hereby specifically waive (on our own behalf and on behalf of each such other person, and I/we represent and warrant that such other person has granted me/us authority to so waive) any right to bring a claim of any nature against any of the AIA Persons in respect of any above-mentioned Use and/or any Use of Personal Data in the nature of or for any of the purposes described above or in the PD Policy. I/We hereby agree to indemnify AIA Persons for all losses and damages that AIA Persons may suffer in the event that I/we are in breach of any representation and warranty provided by me/us herein. This authorisation shall bind my/our successors and assignees, and remains valid, notwithstanding death, irrespective of whether or not my/our Application/form is accepted by AIA Singapore. A photocopy of this authorisation shall be valid and effective as the original.

IN WITNESS WHEREOF, we, the Policy Owner/Assignor and the Assignee have set our hands on the date stated below.

Signature of Assignee
(or authorised signatory(ies) and entity stamp, if entity)

Date

Signature of Policy Owner/Assignor
(or authorised signatory(ies) and entity stamp, if entity)

Date



Notice Of Reassignment

To: AIA Singapore Private Limited
Policy Services Department

I/We hereby give you notice of the re-assignment of the above Policy issued by AIA Singapore Private Limited to me/us, the Policy Owner. The date of the re-assignment shall be the date as specified next to the Assignee's signature as appended above.

I/We hereby hold AIA Singapore Private Limited free of any liability or responsibility for any payments made to the Assignee and carrying out its other obligations to the Assignee prior to the receipt of this Notice of Reassignment.

Yours sincerely,
Signature of Policy Owner
(or authorised signatory(ies) and entity stamp, if entity)

Date

Signature and Particulars of Witness/FSC/IR

I confirm that this form was completed and signed in my presence.

Signature of Witness for Assignee

Date

Name of Witness for Assignee

NRIC/Passport/FIN No.

Address of Witness for Assignee

Contact No.

Signature of Witness for Policy Owner/Assignor

Date

Name of Witness for Policy Owner/Assignor

NRIC/Passport/FIN No.

Address of Witness for Policy Owner/Assignor

Contact No.

FSC Declaration (To be completed by FSC Only)

FSC/IR's Name

FSC/IR's Code

FSC/IR Unit Name

Mobile No.

This form is provided by AIA Singapore Private Limited as a matter of courtesy, but AIA Singapore Private Limited assumes no responsibility or liability for the validity or legality of the reassignment.



BUSINESS REPLY SERVICE

PERMIT NO. 06134



AIA Singapore Private Limited

POLICY SERVICES

3 Tampines Grande #09-01

AIA Tampines

Singapore 528799

Postage will
be paid by
addressee. For
posting in
Singapore only.

Please fold along dotted line

Have you

☐ *Indicated your Policy No(s)?*

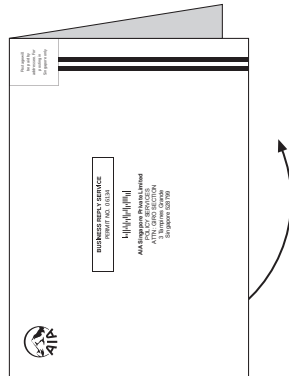
☐ *Signed and dated all forms/letters?*

☐ *Obtained the name, I/C no, & signature of a witness who is not related to you?*

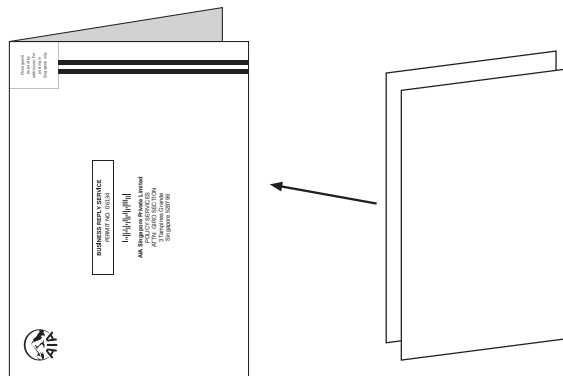
To avoid any delays, please also ensure that your signature is executed in the same manner as our records. You may want to refer to the application form in your contract for a specimen of the original signature.

How to use this postage-paid return envelope:

- 1) Fold this in half with the mailing details exposed



- 2) Attach your supporting documents within



- 3) Seal all 3 sides with glue encasing your supporting documents and mail

